

European Management Track at Copenhagen Business School

Specialisation title: Sustainability & Investments

EMT cohort-specific courses (see below for details)

- KAN-CCBLV1030U (ESG) Sustainable and Impact Investments (7,5 ECTS)
- KAN-CCBLV1032U (ESG): Data, Accounting and Reporting (7,5 ECTS)

Further details:

Students need to take 30 ECTS in total, thus two additional courses can be chosen from the [general course offer](#): (please note that changes are possible)

The two courses listed above are part of the CBS “[Minor in environmental, social, governance \(ESG\): metrics, reporting and sustainable investments](#)”. By completing a third course (details under the above link), EMT students have the opportunity to complete the minor.

Module: KAN-CCBLV1030U ESG, Sustainable and Impact Investments

Contents

- This course will provide a thorough understanding of the growing field of ESG, sustainable and impact investment. Students will explore the field of sustainable asset management, and the strategies and reporting used by many of the leading organizations in the field.
- Of particular note, students will learn how to finance new economic and social challenges in a sustainable manner.
- Students will explore the tradeoffs between equity investing with an ownership stake vs. investing without voting power.

Methods and Organization

- We will explore this dynamic topic through lectures, and class-based debate case exercises and specific sustainable financial mechanisms.
- The classroom dynamics are managed through a dialogue-based approach to teaching. Students will regularly be tasked to consider tradeoffs and a variety of options so as to devise solutions to complex 'real-life' sustainable finance dilemmas/opportunities.

Learning outcomes

- Describe and critically interpret the concepts and methods covered in the course readings.
- Apply concepts, and theories from the course to analyze how specific sustainability considerations are applied and interpreted by the financial sector.
- Critically evaluate various forms of leadership and change-management employed in the financial sector.
- Critically assess methodologies employed by financial institutions when designing specific sustainability related schemes, or factoring in sustainability considerations within the deal flow.
- Display a clear understanding of the tradeoffs financial organizations face.

Prerequisites

None

ECTS	7,5
Language	English
Form of Assessment	100% Individual Home Assignment Individual exam, period of 48 hours in which to complete the assignment Max. 10 pages
Lecturer	Professor Kristjan Jespersen
Duration of Module	1 Semester
Range of application	MMM Students
Graded	yes

Module: KAN-CCBLV1032U Environmental Social and Governance (ESG): Data, Accounting and Reporting

Contents

Students will gain a sound theoretical understanding in the area of ESG accounting and reporting together with technical understanding that will equip students to understand, among other things; carbon accounting, materiality matrixes and voluntary versus mandatory ESG disclosures.

Methods and Organization

The teaching sessions comprise lectures and class discussions as well as practical exercises. Various mini case problems are considered, whereby students are expected to analyse and interpret the ESG accounts or reports of a company under certain conditions. In addition to the sessions there are workshops to work through more extensive ESG reporting and carbon accounting problems and thus prepare students even better for the final examination.

Learning outcomes

- Explain and demonstrate a comprehensive understanding of voluntary and mandatory standards and regulations that govern carbon accounting, ESG reporting and disclosures;
- Display knowledge of the most relevant ESG rating schemes and the role of for corporate reporting;
- Apply the tools covered in the course, to real life cases to prepare ESG reports and disclosures;
- Critically analyse environmental, social and economic responsibility of an organization and understand data, measurement, reporting challenges;
- Explain differences between sustainability assurance and traditional financial auditing.

Prerequisites

None

ECTS	7,5
Language	English
Form of Assessment	100% Individual Home Assignment Individual exam, period of 48 hours in which to complete the assignment Max. 15 pages
Lecturer	Professor Caroline Aggestam Pontoppidan
Duration of Module	1 Semester
Range of application	MMM Students
Graded	yes