

Module: ACC 560 Managerial Accounting (no offering in spring 2020!)

Contents:

Managerial accounting refers to the preparation and use of information for internal planning, control, coordination, and performance evaluation purposes. This orientation contrasts with financial accounting where the focus is on accounting disclosures to parties external to the firm. The first part of the course covers cost accounting, specifically issues involved in the design of an internal cost accounting system, and the role of accounting information in decision making. Included in this are discussions of relevant costs, inter-departmental allocations, and activity-based management in manufacturing and service firms.

The remaining part of the course will emphasize the role of internal accounting systems in evaluating the performance of individual business segments and divisions of the firm. Included in this part are topics related to the choice of internal pricing methods for transferring goods and services across divisions of the firm and the use of financial metrics for assessing the profitability of these divisions.

Learning outcomes:

Students will become familiar with advanced issues in cost accounting and understand the role of cost accounting information in managerial decision making. Students will also develop a thorough understanding of performance measurement systems.

Prerequisites:

Formal: -

Recommended: Bachelor-level knowledge of cost accounting

Obligatory registration: no

Further Information on registration:

Courses	Hours per week	Self-study
Lecture	2	6
Exercise Session	2	2
ECTS in total		6

Form of assessment Case study presentation (25%) and written exam (90 minutes, 75%)

Preliminary course work -

Lecturer/Person in charge Prof. Dr. Stefan Reichelstein

Duration of module 1 semester

Offering Spring semester

Language English

Program-specific educational goals LG 1, LG 3, LG 5

Grade graded

Range of application M.Sc. MMM, M.Sc. MMBR, M.Sc. Bus. Edu., M.Sc. Bus. Inf., M.Sc. Econ., LL.M.