Studying Accounting & Taxation in Mannheim









... one of the largest research groups in German-speaking countries



Jannis Bischof Professor of Accounting



Holger Daske Professor of Accounting & Capital Markets



Dirk Simons Professor of Accounting



Christoph Spengel Professor of Taxation



Philipp Dörrenberg Professor of Taxation



Stefan Reichelstein Professor of Accounting



Johannes Voget Professor of Taxation & Finance



Jens Wüstemann Professor of Accounting & Auditing





... one of the largest research groups in German-speaking countries



Davud Rostam-Afschar Associate Professor of Accounting



Amadeus Bach Assistant Professor, MISES



Christian Friedrich Assistant Professor of Accounting & Capital Markets



Felix Fritsch Assistant Professor of Accounting &Taxation



Gunther Glenk Assistant Professor, MISES



Svea Holtmann Assistant Professor of Business Taxation



Sebastian Kronenberger Assistant Professor of Accounting



Katharina Nicolay Assistant Professor of Taxation





...an excellent network of high-profile lecturers



Sven-Eric Bärsch Partner, FGS



Stefan Brunsbach Partner, Global Board Member, PwC



oach Christoph Hütten C Board Supervisory Board, COO, C Brockhaus Technologies



Claudia Max COO, Zurich Company s Senior Partner, BCG



Matthias Rogall Partner, FGS



Michael Schaden V Partner, Member of the Executive Board, EY Law



aden Wilhelm Schmundt of the Senior Partner, p EY Law BCG M



t Ulrich Störk Partner, Chairman of the Management Board, PwC



Can Toygar Senior Managing Director, CVC



Steffen Wagner Partner, KPMG

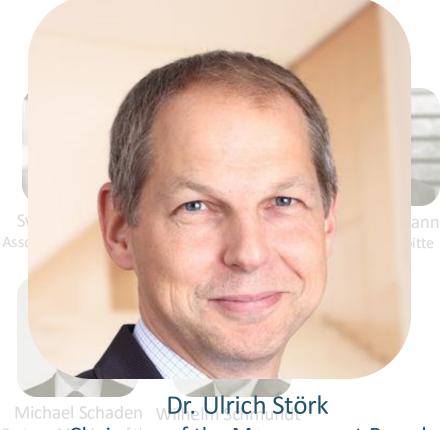


Gero Wiechens Partner, KPMG





...an excellent network of high-profile lecturers



Michael Schaden While Michael Schaden While Management Board Executive Board, EY Law PwC

- Joined PwC in 1994
- 10 years experience in transaction advisory
- Certified auditor (WP) and tax consultant (StB)
- Managing Partner of PwC's Frankfurt Office
- Responsible for top clients in pharmacy, retail, and construction industry

Partner, KPIVIG

Partner, KPIVIG

Member of the Executive





... innovative teaching formats



Lecture: Prof. Dr. Jens Wüstemann (Fall Term 2024) / Prof. Dr. Jannis Bischof (Fall Term 2025)

Classroom lecture with exercise session

Case Studies: Dr. Ulrich Störk, Chairman of the Management Board, PwC

Apply your conceptual knowledge to real-world case studies!





...a social community

- Mannheimer Forum Accounting & Taxation e.V. (MaFAT)
 - aims at further increasing the attractiveness of accounting and taxation as academic disciplines
 - serves as a communication platform for students, professors, and our corporate partners
 - Save the date: MaFAT Annual Event on September 24, 2024
- MaFAT Student Club
 - is an accredited student initiative with an interesting semester program for members



vorstand@mafat.de





www.mafat-sc.com



@MaFAT Student Club

@MaFAT Student Club











... excellent job market perspectives



Dr. Maria Theresia Evers Assistant to the CFO, Henkel



Dr. Christoph Sessar Chief Accountant SAP Group



Kathrin Gettler Consultant, McKinsey & Company



Dr. Timo Reister Asia-Pacific & Americas, Member of the Executive Board, Fuchs Petrolub SE



Prof. Dr. Marcel Olbert Assistant Professor, London Business School



Prof. Dr. Carol Seregni Assistant Professor, Wharton School



Prof. Dr. Qi Gao Fritz Assistant Professor, SKEMA Business School, Paris



Prof. Dr. Tim Martens Assistant Professor, Bocconi University, Milan



...a top-tier research environment

Selection:

- Jennifer Blouin, Wharton, University of Pennsylvania
- Anna Costello, Chicago Booth School of Business
- Antonio Marra, Università Bocconi Milano
- Christian Leuz, Chicago Booth School of Business
- Teri Lombardi Yohn, Indiana U., Kelley School of Business
- Aytekin Ertan, London Business School
- Luzi Hail, The Wharton School, University of Pennsylvania
- Martin Simmler, University of Oxford
- Yi-Chun Chen, The Hong Kong U. of Science and Technology
- Rebecca Lester, Stanford University
- Scott Dyreng, Duke













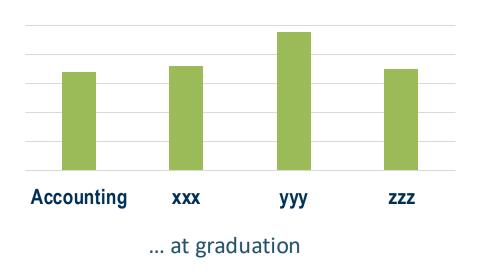






... excellent job market perspectives

Which class has been most important for your future career?



Which class has been most important for your future



Source: Chicago Booth



Mannheim Master in Management



- The MMM is a 2-year general management program
 - > QS World Ranking "Economics & Business": **#1 in Germany**
 - > FT: **#21 in the world**
- However, the MMM offers many options to **highly specialize** in specific fields and especially in accounting, taxation, and finance
- In fact, you can more highly specialize in accounting, taxation, and finance than in many "specialized" masters (e.g., a Master of Accounting & Finance)
- You can freely choose up to 68 ECTS of coursework plus 24 ECTS for the master thesis
- 28 ECTS for mandatory courses in Business Economics and Methods



Mannheim Master in Management







Mannheim Master in Management









ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)	Spring Term	8 ECTS
ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)	Fall Term	8 ECTS
ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) Jörg Landau, Merck (Case Studies)	Fall Term	8 ECTS
ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)	Spring Term	8 ECTS
ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max, Zurich (Case Studies)	Spring Term	8 ECTS
ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies)	Spring Term	8 ECTS





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

> ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) örg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max. Zurich (Case Studies)

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "German accounting principles govern the financial statements of **all**

legal entities in Germany, for commercial purposes as well as for tax purposes.

Students will gain in-depth knowledge of the standards and learn **how to solve relevant accounting problems**."

Useful follow-up ACC 680 Disclosure Theory ACC 670 Audit Theory





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

> ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) örg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max. Zurich (Case Studies)

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "IFRS is the international **Example** reporting language that **European multinationals** use to communicate with the **capital market**.

We discuss **how firms report** under these rules and how capital **market participants react** to these disclosures."

Useful follow-up ACC 620 Fin`l Instruments & Institutions

ACC 680 Disclosure Theory





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) Jörg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max, Zurich (Case Studies)

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "Most firms do not operate as a stand-alone, but they are members of a **group**.

Under IFRS, a group's parent company has to provide a **consolidated financial report**. We examine the requirements and the scope of **firms' group reporting** and discuss how internal relationships and transactions have to be consolidated."

Useful follow-up

ACC 662 Private Equity ACC 670 Audit Theory





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

> ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) örg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max, Zurich (Case Studies)

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "Financial statement analysis is the process of analyzing a company's financial communication for decision-making.

We discuss how to quantify expectations in **business planning** and **financial modelling**, and how to apply these tools to **value companies**."

Useful follow-up ACC 662 Private Equity ACC 676 Case Studies on Consulting





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

> ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) örg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max, Zurich (Case Studies)

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "This course provides conceptual tools to analyze the **cost** and **profitability** of a firm's **products and services**.

We also examine how to assess the current and future **performance of business segments**."

Useful follow-up ACC 662 Private Equity ACC 661 Corporate Sust. Measurement





ACC 510: Jahresabschluss Prof. Dr. Jens Wüstemann (Lecture and Case Studies)

ACC 520: IFRS Reporting & Capital Markets Prof. Dr. Bischof / Wüstemann (Lecture) Dr. Ulrich Störk, PwC (Case Studies)

> ACC 530: Group Accounting Prof. Dr. Dirk Simons (Lecture) örg Landau, Merck (Case Studies)

ACC 540: Financial Analysis & Valuation Prof. Dr. Holger Daske (Lecture) Dr. Steffen Wagner, KPMG (Case Studies)

ACC 560: Managerial Accounting Prof. Dr. Jannis Bischof (Lecture) Dr. Claudia Max. Zurich (Case Studies

ACC/TAX 570: ESG Regulation & Reporting Bischof / Daske / Dörrenberg (Lecture) Reichelstein (Case Studies) "This course is introducing the **theoretical foundations**, the **regulatory framework** as well as trends in current **management practice** of ESG reporting.

Particular emphasis is laid on carbon disclosures and tax transparency."

Useful follow-up ACC 660 Corporate Sust. Strategies

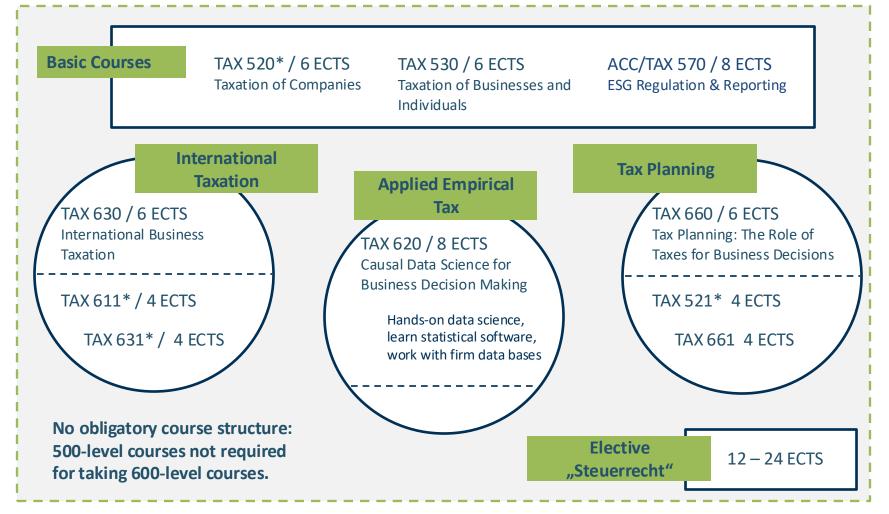
ACC 661 Corporate Sust. Measurement





MMM: Overview Taxation Curriculum



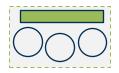


* Courses offered in German.



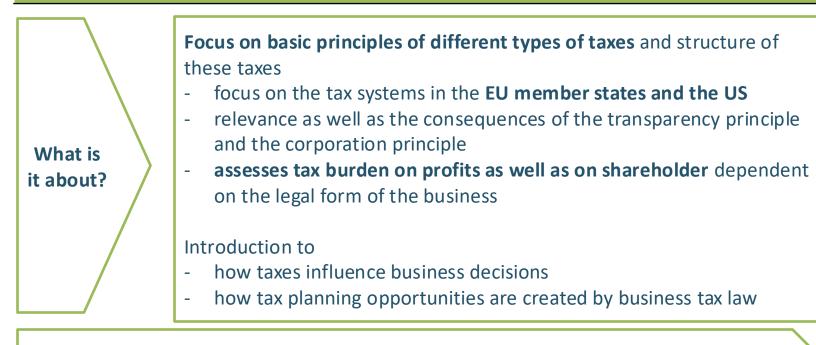
TAX 530: Taxation of Businesses and Individuals







TAX 530: Taxation of Businesses and Individuals Prof. Dr. Christoph Spengel / Fall / 6 ECTS

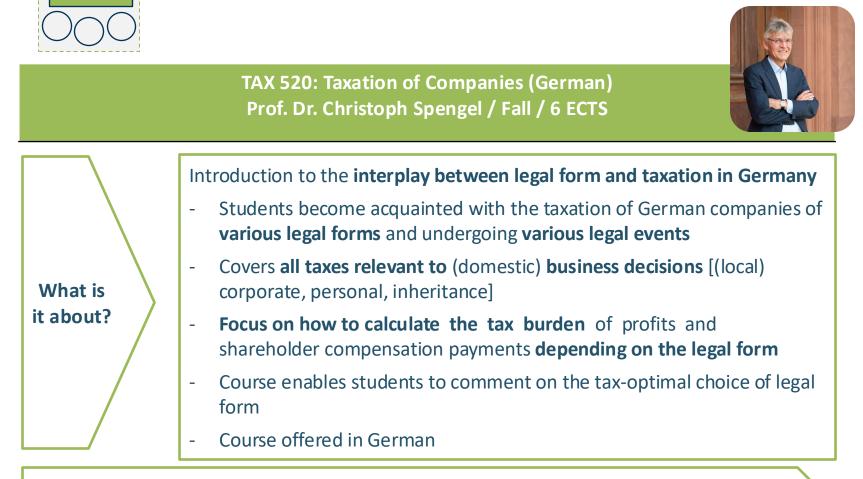


Knowledge gained in this course is deepend by advanced courses in the area and courses offered by adjunct faculty



TAX 520: Taxation of Companies

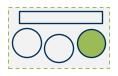




Knowledge gained in this course is deepend by **advanced courses in the area and courses** offered by adjunct faculty



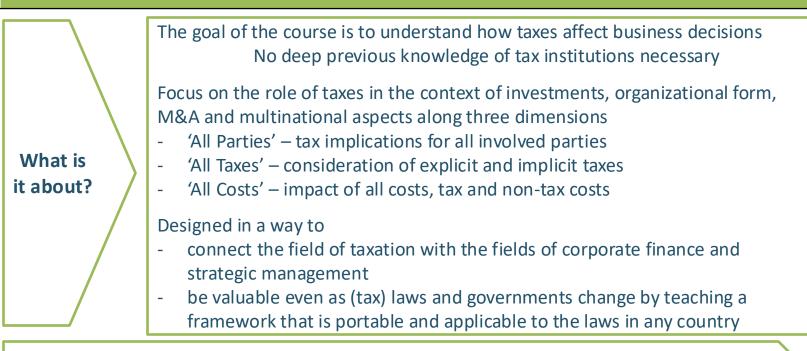
TAX 660: Tax Planning







TAX 660: Tax Planning: The Role of Taxes for Business Decisions Prof. Dr. Philipp Dörrenberg / Fall / 6 ECTS

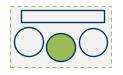


Complements finance classes. Knowledge gained in this course is deepend by **courses** offered by adjunct faculty, especially TAX 521 and TAX 661



TAX 620: Causal Data Science





TAX 620: Causal Data Science for Business Decision Making Prof. Dr. Philipp Dörrenberg / Prof. Dr. Johannes Voget / Fall / 8 ECTS



Students will gain practical experience in data science (,big data'):

- introduction to a statistical software package (*R*)
- introduction to accessing and analyzing large firm data based, e.g., Compustat, Bloomberg
- From scratch, no prior data anylasysis knoweledge necessary

What is it about?

Learn concept of causality and methods to estimate causal effects (non-technical)

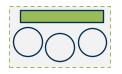
Relevant for many purposes:

- Course provides a basic skill set required for jobs in industry and consulting (data analytics, etc), as well as academic research.
- Great preparation for an empirical Master's thesis.
- Examples from business taxation, but class suitable for anyone interested in hands-on empirical applications (no prior tax knowledge necessary)



ACC/TAX 570: ESG Regulation & Reporting





ACC/TAX 570: ESG Regulation and Reporting Bischof / Daske / Dörrenberg / Reichelstein / Spring / 8 ECTS

This course is introducing the theoretical foundations, the regulatory framework as well as trends in current management practice of ESG reporting.

What is it about?

Particular emphasis is laid on carbon disclosures and tax transparency.

The role of accounting and taxation in achieving sustainability.

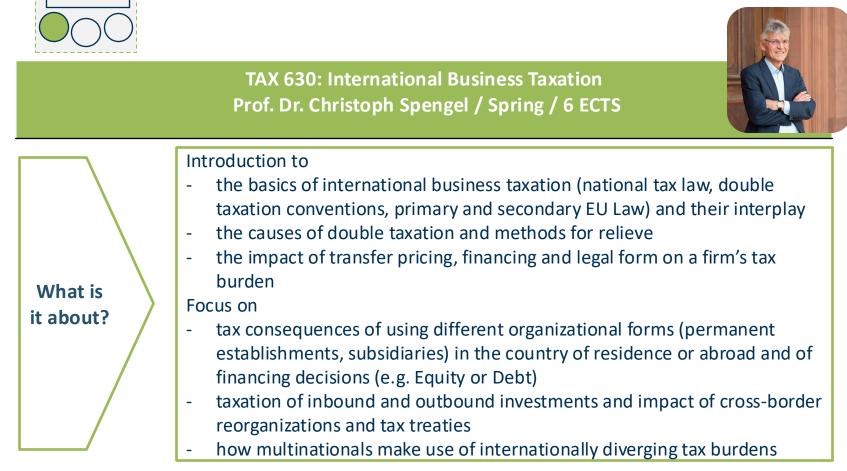
Also see ACC curriculum.

Complements other TAX and ACC classes, as well as other sustainability classes



TAX 630: International Business Taxation





Knowledge gained in this course is deepend by **courses offered by adjunct faculty**, **especially TAX 611 and TAX 631**



Practice oriented courses by adjunct faculty



TAX 521: Case Studies in Company Taxation*, Prof. Dr. Matthias Rogall	4 ECTS
tax planning of partnerships and corporations - business reorganizations & development of efficient tax solutions	Spring
TAX 611: Case Studies in Int. Company Taxation*, Prof. Dr. Stefan Brunsbach	4 ECTS
 application of domestic and foreign tax rules on case studies evaluate interdependencies of tax effects and their relation to non-tax drivers 	Fall
TAX 631: Int. Taxation of Multinational Enterprises*, Dr. Sven-Eric Bärsch	4 ECTS
 impact of relevant tax rules on MNEs' decisions and interactions of these rules problem oriented presentation and group work 	Spring
TAX 661: Case Studies in Int. Tax Planning, Prof. Dr. Michael Schaden	4 ECTS
 application of <i>tax law</i> in practical international tax planning case studies special attention to wording of law – especially using inaccuracies in law 	Spring



Master Seminar



	ACC 750	TAX 730
Fall 2024	Daske / Simons	Dörrenberg / Spengel
Spring 2025	Bischof / Wüstemann	Dörrenberg / Spengel
Fall 2025	Daske / Simons	Dörrenberg / Spengel
Spring 2026	Bischof / Wüstemann	Dörrenberg / Spengel

- Minimum of two seminars each term (one in accounting, one in tax)
- We offer seminars in cooperation across chairs
- We announce the registration procedure and the seminar topics early on (during the semester before)
- Every applicant will get a seminar slot
- Prerequisite:
 - ACC 5XX for accounting seminars
 - Any two courses in ACC or TAX for tax seminars



Master Thesis



- Every seminar participant is eligible to write a master thesis in ACC or TAX
- You can **directly approach the chair** that you choose
- We offer the opportunity to write an empirical master thesis in which you independently conduct your own empirical project
- We can provide you with data and close supervision
- Examples: **Data Analysis** and Interpretation

"How do banks apply the new IFRS 9 regulation? Evidence from EU"

"Tax-Favored Dividends in Germany: An Empirical Analysis of Implicit Taxes and Tax Clienteles"

- And we also offer conceptual analyses (e.g., literature reviews)
- Example: Conceptual Literature Review

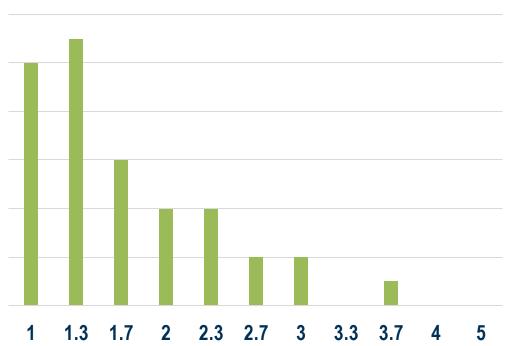
"Does IFRS 9 meet the endorsement criteria of the EU? A critical discussion and literature review"



Master Thesis

UNIVERSITY OF MANNHEIM Business School

• Some track record:



Final Grades

Mean: 1.67 Median: 1.30



Thank you for your attention!

Save the date:

 MaFAT Annual Meeting: 24 September 2024, 5.30pm, SO 108

Topic: "Künstliche Intelligenz in Tax & Accounting: Hype oder Realität?" (in deutsch)

Also: MaFAT awards for outstanding master theses and presentation of the MaFAT Research Award.

You are warmly invited to attend.

Contact: mafat@mail.uni-mannheim.de













Appendix: Examples for an ACC and TAX Curriculum



MMM: Curriculum with specialization in ACC





1st Semester - Fall

Course Title	ECTS
CC 502 Applied Econometrics	6
BE 510 Business Economics I	6
ACC 520 IFRS Reporting and Capital Markets	8
ACC 530 Group Accounting	8
	28 ECTS

2nd Semester - Spring

Course Title	ECTS
BE 511 Business Economics II	6
ACC 510 Jahresabschluss	8
ACC 540 Financial Statement Analysis & Equity Valuation	8
ACC/TAX 570 ESG Regulation and Sust. Reporting	8
ACC 750 Accounting Seminar	6

36 ECTS

3rd Semester - Fall

Course Title	ECTS
CC 501 Decision Analysis	6
CC 504 Corporate Social Responsibility	4
ACC 628 Ausgewählte Probleme der IFRS	4
ACC 662 Private Equity	6
ACC 670 Audit Theory	6
	26 ECTS

4th Semester - Spring

Course Title	ECTS
ACC 680 Disclosure Theory	6
Master Thesis	24
	30 ECTS



Σ = 120 ECTS

MMM: Curriculum with specialization in TAX





1st Semester - Fall

Course Title	ECTS
CC 501 Decision Analysis	6
TAX 520 Taxation of Companies	6
BE 510 Business Economics I	6
TAX 530 Taxation of Businesses and Individuals	6
Elective Tax Law	6
	30 ECTS

2nd Semester - Spring

Course Title	ECTS
BE 511 Business Economics II	6
CC 504 Corporate Social Responsibility	4
TAX 630 International Business Taxation	6
TAX 631 International Taxation of Multinational Enterprises	4
TAX 521 Case Studies in Company Taxation	4
ACC/TAX 570 ESG Regulation and Sust. Reporting	8

3rd Semester - Fall

Course Title	ECTS
CC 503 Empirical Methods	6
TAX 660 Tax Planning: The Role of Taxes for Business Decisions	6
TAX 620 Causal Data Science for Business Decision Making	8
TAX 730 Seminar	6
TAX 611 Case Studies in International Company Taxation	4
	30 ECTS

4th Semester - Spring

Course Title	ECTS
TAX 661 Case Studies in International Tax Planning	4
Master Thesis	24
	28 ECTS



Σ = 120 ECTS



MMM: Curriculum with specialization in ACC&TAX



1st Semester - Fall

Course Title	ECTS
CC 501 Decision Analysis	6
TAX 530 Taxation of Businesses and Individuals	6
TAX 520 Taxation of Companies	6
BE 510 Business Economics I	6
ACC 520 IFRS Reporting and Capital Markets	8
	32 ECTS

2nd Semester - Spring

Course Title	ECTS
BE 511 Business Economics II	6
ACC 540 Financial Statement Analysis & Equity Valuation	8
ACC 570 ESG Regulation and Sust. Reporting	8
ACC 750 Accounting Seminar	6
	28 ECTS

3rd Semester - Fall

Course Title	ECTS
CC 502 Applied Econometrics	6
TAX 620 Causal Data Science for Business Decision Making	8
TAX 660 Tax Planning: The Role of Taxes for Business Decisions	6
ACC 530 Group Accounting	6
ACC 662 Private Equity	6
	32 ECTS

4th Semester - Spring

Course Title	ECTS
CC 504 Corporate Social Responsibility	4
Master Thesis	24
	28 ECTS

$\Sigma = 120 \text{ ECTS}$



MMM: The Full ACC Curriculum



500 Level Courses			
ACC 510	Jahresabschluss *		
ACC 520	IFRS Reporting and Capital Markets		
ACC 530	Group Accounting		
ACC 540	Financial Statement Analysis & Equity Valuation		
ACC 560	Managerial Accounting		
ACC/TAX 570	ESG Regulation and Sustainability Reporting		
600 Level Courses			
ACC 620	Accounting for Financial Instruments & Financial Institutions		
ACC 660	Corporate Sustainability Strategies and Value Creation		
ACC 661	Corporate Sustainability Performance: Measurement, Assessment and Improvement		
ACC 662	Private Equity: Due Diligence and Value Creation		
ACC 670	Audit Theory		
ACC 676	Case Studies on Consulting in Financial Services Firm		
ACC 680	Disclosure Theory		

700 Level Courses		
ACC 750	Accounting Seminar	



* Courses offered in German.

MMM: The Full TAX Curriculum



500 Level Courses			
TAX 520	Taxation of Companies*		
TAX 521	Case Studies in Company Taxation*		
TAX 530	Taxation of Businesses and Individuals		
ACC/TAX 570	ESG Regulation and Sustainability Reporting		
600 Level Courses			
TAX 611	Case Studies in International Company Taxation*		
TAX 620	Causal Data Science for Business Decision Making		
TAX 630	International Business Taxation		
TAX 631	International Taxation of Multinational Enterprises*		
TAX 660	Tax Planning: The Role of Taxes for Business Decisions		
TAX 661	Case Studies in International Tax Planning		
700 Level Courses			
TAX 730	Seminar Thesis		

* Courses offered in German.



TAX Elective "Steuerrecht"



Title	Semester	Professor	ECTS
Steuerverfahrensrecht	HWS	Prof. Jenzen	4
Umsatzsteuerrecht	HWS	Prof. Muhler	4
Handels- und Steuerbilanzen	HWS	Prof. Alexander Morell	4
Unternehmenssteuerrecht in der Vertiefung	HWS	Prof. Schumacher	4
Steuerstrafrecht	HWS	Prof. Muhler	4
European Tax Law*	HWS	Prof. Fetzer	4
Erbschaftsteuer- und Bewertungsrecht	FSS	N.N.	4
Umwandlungssteuerrecht	FSS	Prof. Schumacher	4
Internationales Steuerrecht	FSS	Dr. Dornheim	4
Unternehmenssteuerrecht	FSS	N.N.	4
Einkommensteuerrecht	FSS	Prof. Schneider	4

* Course only offered in English.

Contact person: Prof. Fetzer Link: https://www.jura.uni-mannheim.de/fetzer/lehre

