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| **Module:** ACC 662 Private Equity: Due Diligence and Value Creation |
| **Aim of module:** The course aims at exploring Private Equity (PE) as an alternative asset class on the rise and will equip the participants with a sound understanding of its characteristics and mechanics.After outlining Private Equity’s role from an asset management perspective, the course will focus on PE fundamentals (strategy, economics, stakeholders) as well as on detailing the Leverage Buy-out value chain including the sourcing strategy, due diligence, portfolio value creation and exit. There will be a specific emphasis on teaching the LBO mechanics, core due diligence techniques and value creation strategies.The course will be complemented by several practical exercises, in class discussions, as well as guest lectures from professionals in the Private Equity Industry.  |
| **Learning outcomes:**Participants will be able to distinguish Private Equity from other asset classes. In particular, participants understand how to assess and create value from potential investments. Overall, this course will provide participants with practical insights into Private Equity and will equip them with advanced knowledge for a potential career in the industry.  |
| **Prerequisites:** **Formal:** ACC 5XX **Recommended:** Basic knowledge of Corporate Finance |
| **Obligatory registration**: no | **Further Information on the registration:** [Website of the chair / “Student Portal”] |
| **Courses** | **Hours per week** | **Self-study** | **ECTS** |
| Lecture | 2 | 4 |  |
| Case Study Presentation | 2 | 4 |  |
| ECTS in total |  |  | 6 |
| **Form of assessment**  | Case study presentation (50%) and written exam (45 minutes, 50%) |
| **Lecturer / Person in charge** | Dr. Wilhelm Schmundt (Lecture and Case Studies), Prof. Dr. Jannis Bischof |
| **Duration of module** | 1 term |
| **Offering** | Fall |
| **Language** | English |
| **Program-specific educational goals** | LG 1, LG 3 |
| **Range of application** | M.Sc. Mannheim Master in Management, Mannheim Master in Management, M.Sc. Wirtschaftspädagogik, M.Sc. Wirtschaftsinformatik, Diplom BWL, LL.M., M.Sc. VWL |