B.Sc. program | Elective (A) OPM 452 "Processes and Strategies of Negotiation"

MOTIVATION

- Negotiations occur in all areas of business (and life): Politicians negotiate laws, employees negotiate salaries, family members negotiate holiday destinations... and sales and procurement people negotiate business deals.
- The ability to structure, plan, and manage negotiation situations is critical to succeed in business (and beyond).

CONTENT

- OPM 452 is recommended for anyone seeking an introduction to and a broad overview of negotiation theory and practice.
- Teaching consists of integrated lectures, cases, simulations, and guest lecture(s).
- The module is not intended as a "training camp" for bargaining skills.

LEARNING OBJECTIVES

The main objective is to understand the **economic** and **psychological mechanisms** underlying negotiations and to learn how to apply this knowledge. Starting from the basic concepts, participants will learn how to:

- ... to strategically analyze negotiation situations and develop corresponding negotiation playbooks.
- ... identify barriers and opportunities to creating and claiming value in negotiations.
- ... to avoid negotiation "sand traps" and take advantage of bargaining tactics to influence negotiation counterparts.

ORGANIZATION



- The module is organized as a compact course consisting of four blocks lectured on four consecutives Fridays in the first half of the spring semester.
- Lecture dates are (all Fridays, 08:30 13:30 o'clock):
 - February-25, 2022
 - March-04, 2022
 - March-11, 2022
 - March-18, 2022
- The exam is scheduled for Friday, April-8, 2022 (tentatively).

For more information, please visit http://procurement.bwl.uni-mannheim.de