INTRODUCTION TO THE COURSE PORTFOLIO IN OPERATIONS MANAGEMENT

Mannheim Master in Management (M.Sc.), Fall 2023

Mannheim | August-29, 2023

Area Operations Management





Welcome to operations management





The Role of Operations Management

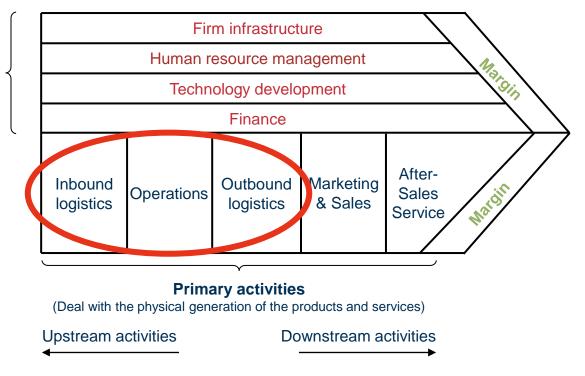


The heart of doing business: Matching supply and demand!

- Operations Management is responsible for creating and delivering a company's products and services. In other words, Operations Management is about delivering on the promises made to the customer – and about allowing these promises to be made in the first place.
- The discipline is paramount to the creation of any business value.
 Carefully designed and well executed operations provide an important source of competitive advantage.



Porter's value chain





Operations and supply chain management as a strategic differentiator

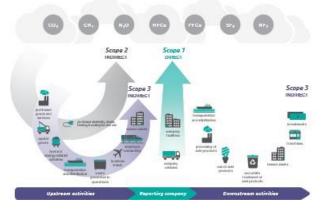




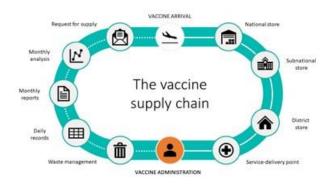
Some current trends...

Global crises, supply shortages, and the struggle for sustainability have pushed operations management to the centerstage of business









September 3, 2021, 10:00 AM GMT+2

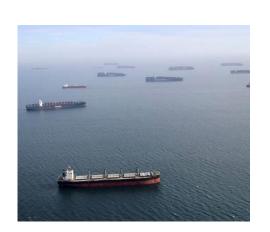
Forget Finance. Supply-Chain Management Is the Pandemic Era's Must-Have MBA Degree

• The just-in-time inventory systems embraced by many businesses led to empty shelves and costly bottlenecks. That's put a rare spotlight on supply-chain programs, which are attracting more students.

By Matthew Boyle



The container ship Ever Given, stuck in the Suez Canal in Egypt on March 27. PHOTOGRAPHER: GOKTURKH OBSERVATION SATELLITE/GETTY IMAGE



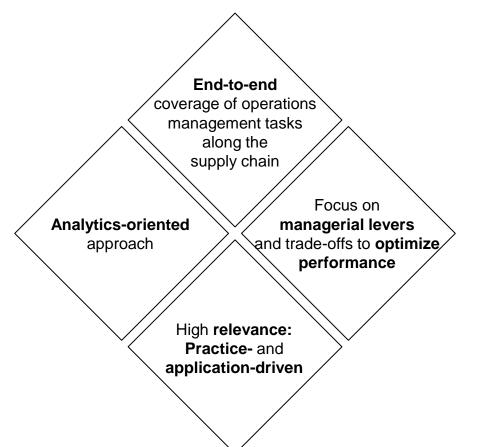


Our Approach

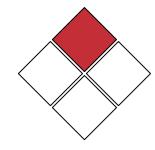


Operations management in Mannheim builds on four pillars

- Our overall goal is to develop and disseminate knowledge that facilitates better decision-making on managerial levers and trade-offs along the entire supply chain, including logistics, production, service operations, and procurement.
- **Four pillars** characterize our approach:
 - End-to-end coverage of operations management tasks along the supply chain
 - Focus on managerial levers and trade-offs to optimize performance
 - Analytics-oriented approach
 - High relevance: Practice- and application-driven



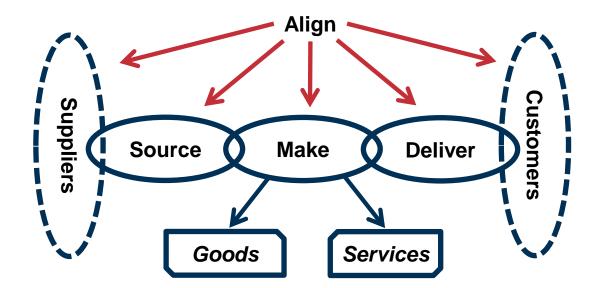




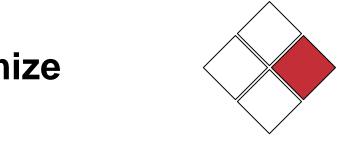
End-to-end coverage of operations management tasks along the supply chain

Our collective **areas of expertise** cover the **full scope** of Operations Management, ranging...

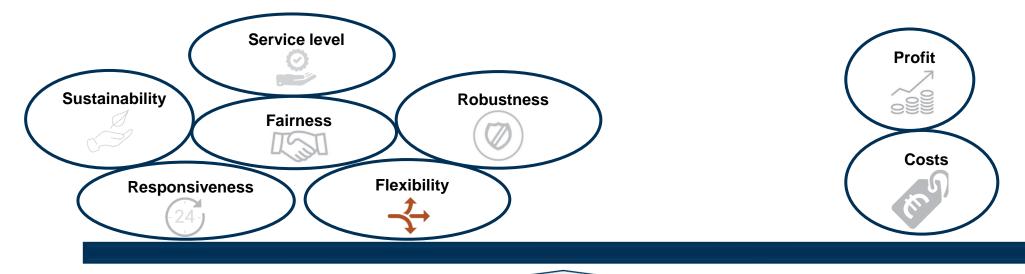
- ...from **sourcing** to **distribution**
- ...from discrete manufacturing to process industries
- ...from physical goods to services
- ...from focal company to supply chain coordination







Focus on managerial levers and trade-offs to optimize performance



Capacity:

Strategic, proactive, networks, ...

Processes:

Operations concepts, scheduling, lean management, ...

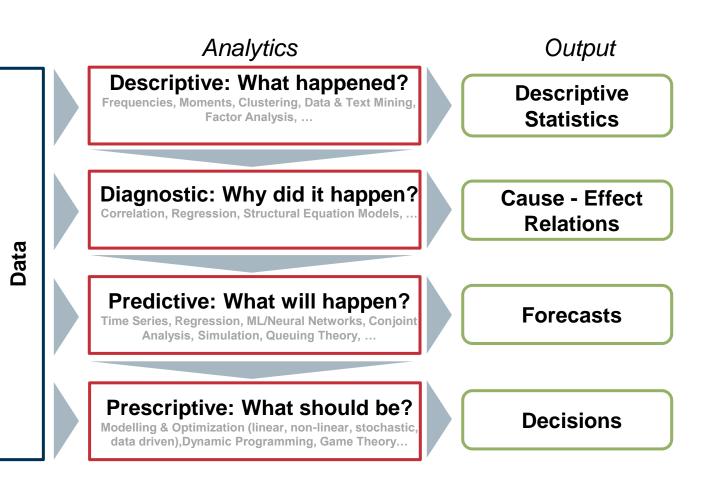
Performance Management:

KPIs, revenue management, benchmarks, ...

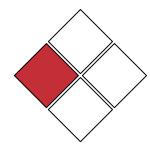


Analytics-oriented approach

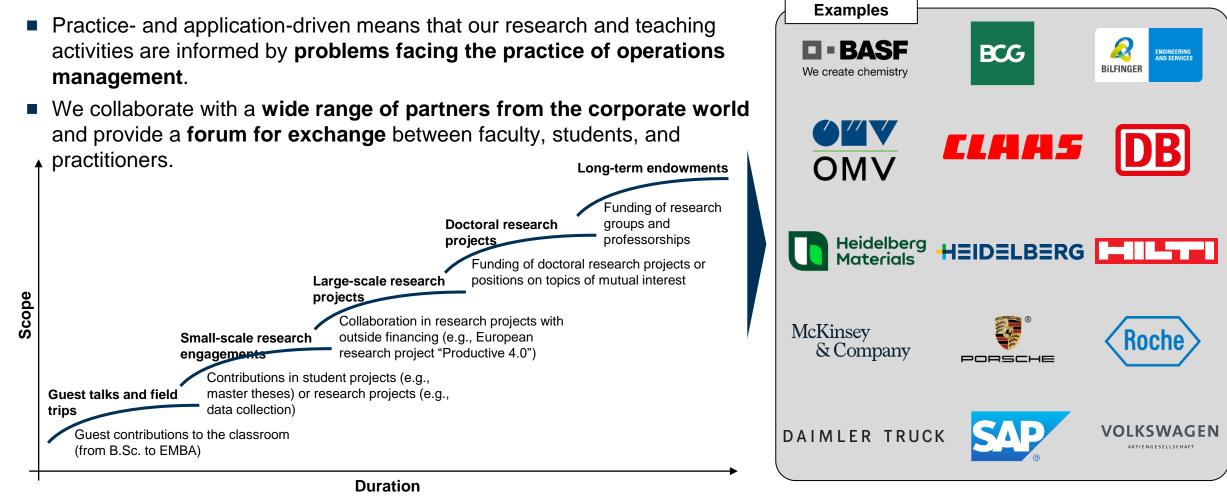
- We address the complexities of managerial decision making by means of analytics
- Our expertise includes a wide range of advanced analytical methods from the fields of operations research, data science, econometrics, and the social sciences
- We combine methodological expertise and intimate domain knowledge in relevant areas of operations management
- We see analytics as a means to an end
- We focus on how to generate value from data by enabling better decisions





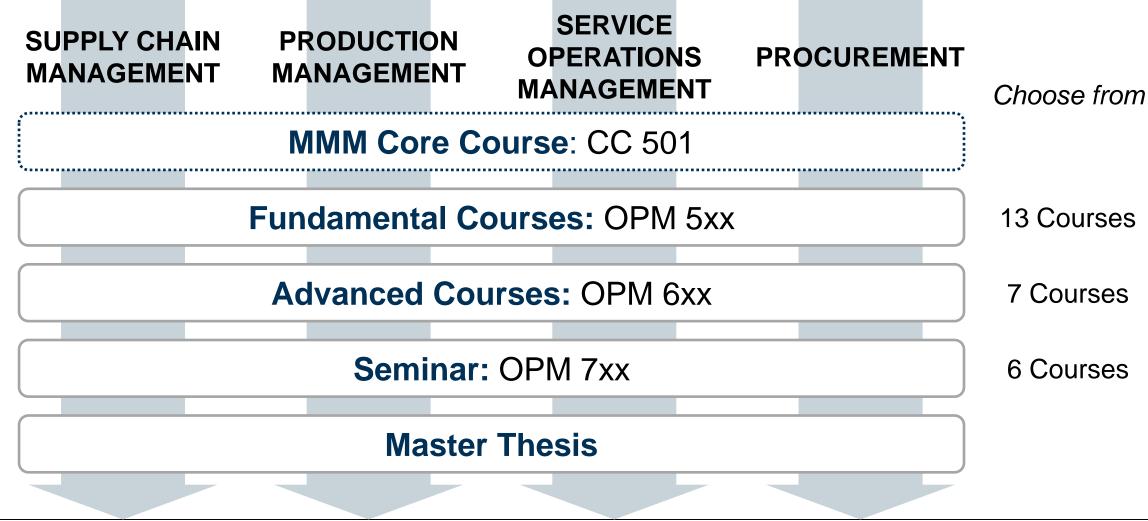


High relevance: Practice- and application-driven



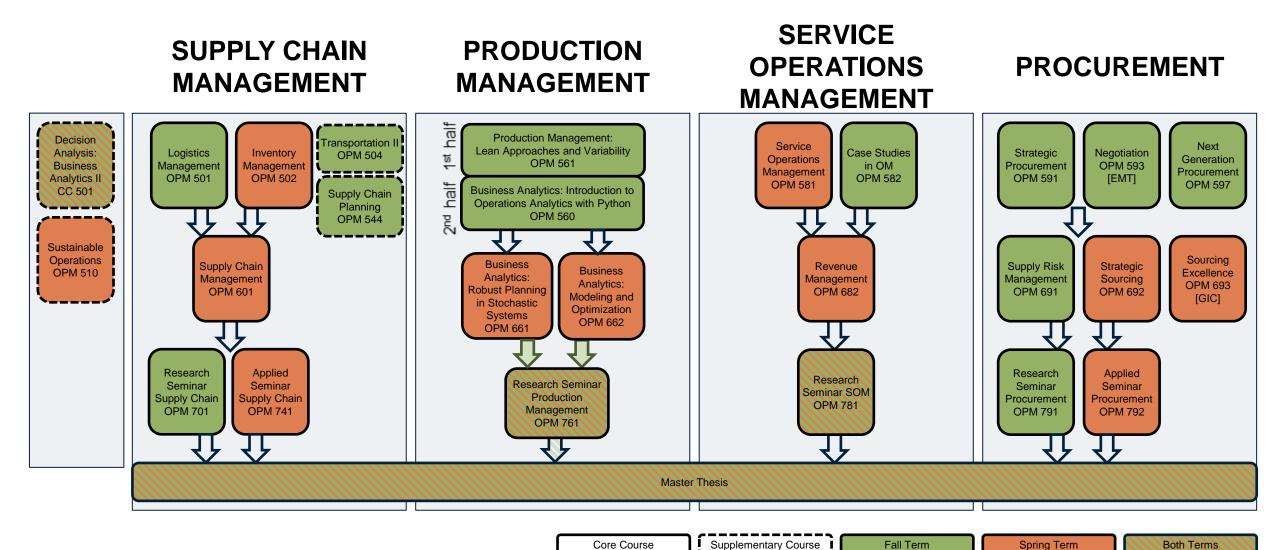


Program structure





Broad choice and much flexibility





Area OPM | Course Portfolio | Fall 2023

The Chairs and Their Course Offerings



Supply Chain Management

Start OPM 501: Monday, 4.9., 15:30, O 151

Supply Chain Management is about managing the flow of products and materials along the supply chain to assure availability and serve the customer.

Key processes include:

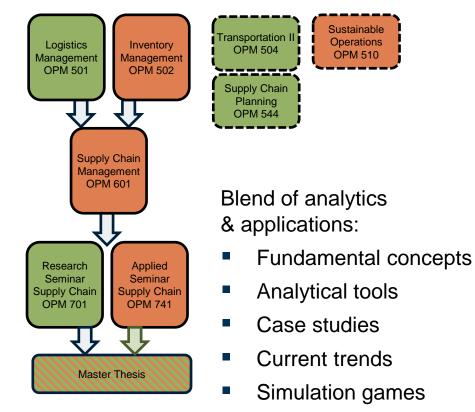
- Transportation of products between different sites and organizations
- Storage of products in **inventory** to assure availability
- Coordination and alignment of activities between different supply chain members

More information: https://www.bwl.uni-mannheim.de/en/fleischmann/

Current focal topics at the chair:

- Closed-loop / sustainable supply chains
- Last-mile distribution / e-groceries
- Data-driven supply chain planning
- Inventory management for seasonal products

Course portfolio:



Guest lectures

UNIVERSITY OF MANNHEIM Business School

Area OPM | Course Portfolio | Fall 2023

Production Management

Production Management is about the design and management of manufacturing capacities.

This includes:

- Capacity planning
- Operations planning and scheduling
- Lean management
- Decision support and tools
- Managing uncertainties

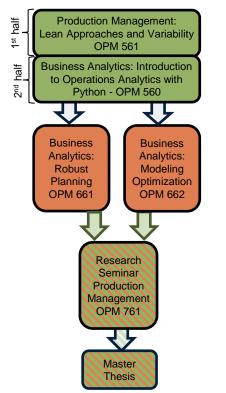


More information: www.bwl.uni-mannheim.de/en/stolletz/teaching/master/

Detailed Chair Introduction: Wednesday, 6.9., 10:15-11:45 O 145 Heinrich Vetter Hörsaal (Schloss Ostflügel) (see www.bwl.uni-mannheim.de/en/stolletz/news)

Start OPM 561: Wednesday 6.9.

Course portfolio:



Blend of analytics & applications:

- Fundamental concepts
- Professional analytics tools
- Implementing operations analytics in Python
- Case studies & field trips
- Guest lectures

Service Operations Management

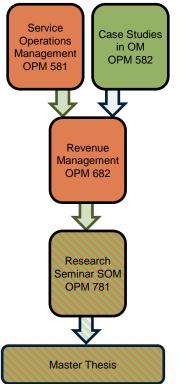
Services pose particular challenges to managers: intangible nature, perishability, customer involvement.

Managing services requires tight integration between operations, marketing, strategy, technology, and organizational issues.

Decisions include

- Strategic issues such as the design of service products, processes, networks, sustainability through servitization
- Tactical and operational issues such as capacity and revenue management, resource scheduling





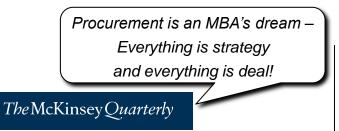
Our focus:

- Relevant concepts
- Quantitative modeling and tools
- Data-driven decision making
- Case studies and real applications
- Guest lectures

More information: https://www.bwl.uni-mannheim.de/schoen/



Procurement



Procurement is about the provision of external resources at the right time, quality, quantity, and cost. This involves:

- Strategic issues: Make-or-buy decisions, strategic supply base planning, global vs. local, etc.
- Tactical issues: Organize competition in sourcing (negotiation, auctions), category optimization using commercial and technical levers, etc.
- Operational issues: Executing the purchase-to-pay process, working capital management, etc.

More information: http://procurement.bwl.uni-mannheim.de and on ILIAS

Start OPM 597: Friday, Sept-29, 08:30, Start OPM 691: Thursday, Sept-07, 10:

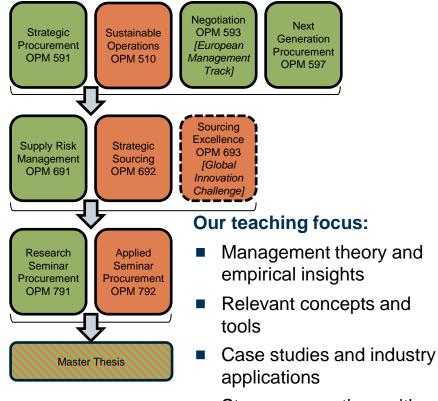
Current focal topics at the chair

- Risk, disruptions, and resilience
- Buyer-supplier relationships
- Transparency and visibility
- Sustainability
- Innovation and entrepreneurship
- Software procurement
- Digitalization and the future of procurement

Detailed intro: Monday, Sept-05, 13:45, O 151 [OPM 591]

Start OPM 591: Monday, Sept-04, 13:45, O 151 Start OPM 593: Tuesday, Sept-05, 08:30, O 135 Start OPM 597: Friday, Sept-29, 08:30, O 129 Start OPM 691: Thursday, Sept-07, 10:15, O 129

Course portfolio



 Strong connections with practice

Operations Management (Assistant Prof.)

Operations Management is about designing and managing the processes of producing and delivering goods and services.

Applications are very diverse, including:

- Scheduling of energy production
- Managing portfolios of financial products
- Capacity control for limited resources
- Managing water systems

Wednesday, 6.9., 17:15, SO 108

Start CC 501:

Course portfolio:



- Prescriptive Analytics
- Modeling and solving complex decision problems
- Using spreadsheet models and the MS Excel solver
- Optimal decision making when all parameter values are known
- Optimal decision making under uncertainty

More information: https://www.bwl.uni-mannheim.de/en/glanzer/



Graduating in Operations Management



Planning your study program

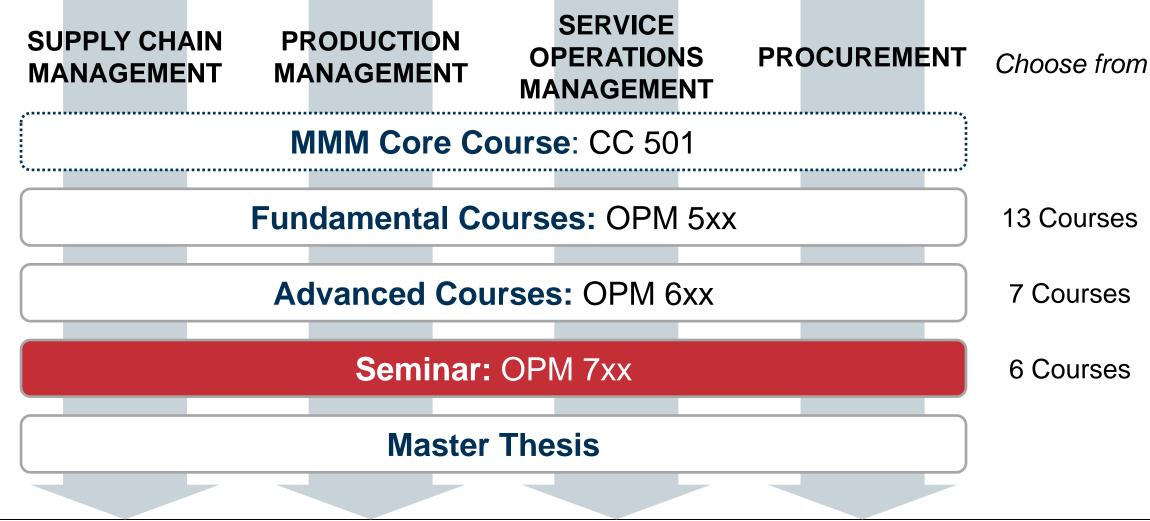
Many opportunities to customize:

- Wide range of course offerings, covering the full domain of operations management
- Flexibility to combine courses across chairs
- Flexibility to complement portfolio with courses from other areas
- Flexibility to fit in semester abroad or internship
- ⇒ Design your own study program!

 \Rightarrow Important element: Seminars OPM 7xx



Program structure



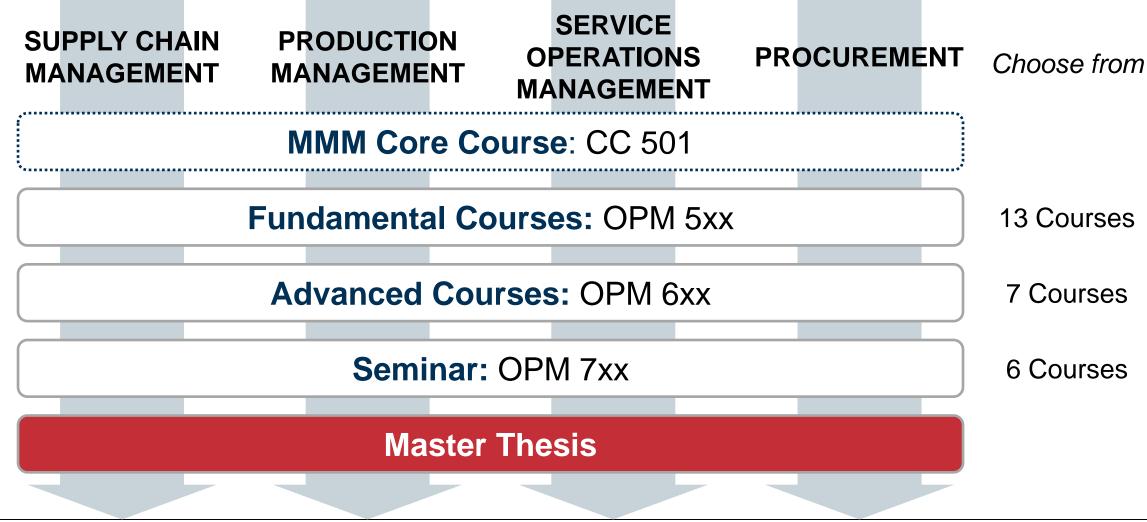


Seminars (OPM 7xx)

- Goal: Preparation for Master Thesis
- Insight into scientific literature
- Selection of current topics in operations management
- Two types:
 - Research Seminar: Literature based and/or quantitative analysis (all chairs)
 - Applied Seminar (OPM 741 / 792): In collaboration with companies
- Admission:
 - Application at end of each term (details see home pages)
- Requirements:
 - At least one module OPM 6xx



Program structure





Master thesis

- Participants write their master thesis at one of the chairs of area, depending on the attended core courses.
- Requirements:
 - At least one course OPM 7xx and one course OPM 6xx
- Starting date: Any
- Application by e-mail (see chairs' homepages)
- Topics:
 - Different topics offered by each chair (see homepages)
 - Practice-oriented topics welcome (in cooperation with a company)

In both cases: Own suggestions possible (to be coordinated)



Master thesis: Examples of research-oriented topics

Optimization studies

- Demand-management for online-grocery
- Artificial intelligence approaches for the performance evaluation of operations systems

Theoretical / conceptual modeling

- Supply chain management and the circular economy
- Fairness in operations management

Quantitative empirical research

- Empirical investigation of innovativeness in buyer-supplier relationships using archival data
- An analysis of financial distress of suppliers in the Automotive industry

Qualitative empirical research

- Case studies on sustainable sourcing
- Field research
 - Impact of Climate Change on Supply Chains
- Literature studies
 - Research opportunities for resilient post-COVID-19 supply chains
 - Planning and management of production ramp-ups



Master thesis: Examples of in-company topics

- Strategic and tactical distribution planning in the sugar industry: Case Study at Südzucker
- Influencing Factors of Inventory Management: A Case Study on the European Parts Distribution Centre of John Deere
- Implementation of an Online Delivery Service in Retail Grocery Industry Case Study at REWE
- Enhanced demand forecasting with predictive analytics (with BASF)
- Revenue Management and Price Optimization at Deutsche Bahn
- Inventory Reduction through VMI A Case Study at Procter & Gamble
- Simulation-based Slot Scheduling of Truck Handling Operations at the Lufthansa Cargo Hub in Frankfurt
- Supervised learning approaches for yield prediction in semiconductor manufacturing (with **Bosch**)
- Simultaneous Ramp-up & Allocation Planning in the Automotive Industry at Daimler







We create chemistry







DAIMLER



UNIVERSITY

Career outlook

- The qualifications you gain with our courses open a wide range of career options in industry, consulting, and academia.
- Starting positions of our alumni are for example:
 - Trainee
 - Supply Chain Planner
 - Consultant
 - Account manager
 - Project controller
 - Procurement manager
 - PhD Student







Mannheim Supply Chain Students

Accredited student initiative of the University of Mannheim

Introduction Fall Term 2023



Why you should join MSCS





- We are a rather small initiative so everyone can contribute
- Help organizing company events, become creative by creating flyers & social media posts, or plan social events

Expand your network and boost your career

- We organize various events with our corporate partners
- Field trips, workshops, guest talks, ...



And most importantly: Have fun!

- Meet fellow students who are also interested in Operations Management
- Our social events are a highlight in every semester



Coming up this semester ...









Let's stay in touch!





Join our <u>WhatsApp group</u> to stay up to date and participate in our kick-off!



Tuesday, September 12, at 7 p.m.



Schloss, room tbd

- Get to know the initiative
- Learn more about upcoming events
- Language: English



More information

More information on specific courses: Chair home pages + student portal

- Course companion sites on e-learning platform ILIAS:
 - Detailed schedules
 - Announcements
 - Class material: Slides, readings, spreadsheets,...
 - → Register for the courses you would like to attend



Questions?















See you soon in Operations!

http://www.bwl.uni-mannheim.de/operations

