Module: MAN 654 (MAN 6540) Corporate Restructuring

EN

Contents

This course exposes students to a broad range of strategic and financial restructuring techniques (e.g., equity carveouts, spin-offs, leveraged buyouts) that can be applied to improve business performance. We will engage in an analysis of the rationale underlying specific corporate restructuring transactions, the process of executing these transactions, and their effects on the welfare of managers, stockholders and other corporate stakeholders. Current business cases and guest speakers representing the different parties involved in corporate restructuring (e.g., investment bankers, consultants, business unit managers, employees) will help illustrate how various corporate restructuring approaches may be applied in business practice to increase firm value.

Learning outcomes

Students will

- acquire and demonstrate expert knowledge in the specific subject area of corporate restructuring.
- be able to apply and critically reflect upon contemporary theories, models and tools utilized in restructuring research and practice
- be able to identify key issues, derive appropriate solutions when analyzing business cases, and have a good understanding of their impact on restructuring success.
- be able to design and deliver professional and effective oral presentations of their business case analyses.

Prerequisites for participation

Necessary: Not taken MAN 656
Recommended: –

Forms of teaching and learning	Contact hours	Independent study time
Lecture	2 SWS	9 SWS
Exercise class	2 SWS	4 SWS

ECTS credits	6
Graded	yes
Workload	180h
Language	English
Preliminary course work	–
Form of assessment	Written exam (60 min, 70%) and presentations in exercise classes (30%)
Restricted admission	yes
Further information	–

Examiner Performing lecturer	**Prof. Dr. Matthias Brauer** Prof. Dr. Matthias Brauer
Frequency of offering	Spring semester
Duration of module	1 semester
Range of application	M.Sc. MMM, M.Sc. MMOSCM
Program-specific Competency Goals	CG 1, CG 2