

**Module: ACC 620 Accounting for Financial Instruments and Financial Institutions****Contents:**

The course addresses in-depth the accounting for financial instruments and by financial institutions under IFRS as well as related conceptual issues currently discussed by standard setters and bank regulators. It covers the definition of financial instruments, their classification, initial and subsequent measurement, impairment, derecognition, as well as their accounting in the context of hedging transactions. We also discuss relevant notes disclosures in banks' financial statements and links to capital regulation.

**Learning outcomes:**

The course aims at developing the skills to understand, apply, analyze and critically evaluate accounting standards in the complex field of accounting for financial instruments and financial institutions. Students will get an in-depth understanding of the current IFRS accounting rules, in particular the comprehensive IFRS 9, and understand the underlying conceptual discussions surrounding their development.

**Prerequisites:**

**Formal:** Spring semester 2020: -

From spring semester 2021: ACC520 or (ACC 5XX and ACC 5XX)

**Recommended:** -

**Obligatory registration:** no

**Further Information on registration:** -

<b>Courses</b>	<b>Hours per week</b>	<b>Self-study</b>
Lecture	2	6
Exercise Session	2	2

ECTS in total 6

<b>Form of assessment</b>	Written exam (90 minutes)
<b>Preliminary course work</b>	-
<b>Lecturer/Person in charge</b>	Prof. Dr. Holger Daske
<b>Duration of module</b>	1 semester
<b>Offering</b>	Spring semester
<b>Language</b>	English
<b>Program-specific educational goals</b>	LG 1, LG 3
<b>Grade</b>	graded
<b>Range of application</b>	M.Sc. MMM, M.Sc. MMBR, M.Sc. Bus. Edu., M.Sc. Bus. Inf., M.Sc. Econ., LL.M.