# Master Thesis & PhD Forum

Information Session

Chair of Business-to-Business Marketing, Sales & Pricing Prof. Dr. Dr. h.c. mult. Christian Homburg









- Prerequisites for a Master thesis
- Requirements of a good Master thesis
- Success factors for creating a Master thesis
- Value proposition of the Chair
- Types of Master theses at our Chair
- Presentation of exemplary Master thesis
- Your contact for a Master thesis at our Chair
- The entire process from finding a topic to the final submission
- Further development: special opportunity position yourself for a PhD

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- The prerequisite for writing a master's thesis at the Area of Marketing is the successful completion of a seminar MKT 7X0 at one of the marketing chairs (LS Homburg MKT 710, LS Stahl MKT 720, LS Kuester MKT 730 or LS Kraus MKT 740) and the successful completion of the courses MKT 510 (or MKT 301) and MKT 520.
- We also recommend that students write their Master's thesis at the chair where the seminar paper was written, thus enabling early involvement in the respective research and project work of the chair.

# MKT 710 – Research seminar Seminar concept of the Chair (1/2)

# Design/ Structure

- The basis: eight to ten marketing related "key topics" (e.g. pricing, innovation management,...)
- For each "key topic" there are approx. three specific topics
- Those range from around 30 current topics in marketing
- Maximum number of participants: approx. 20; surplus applicants will definitely get a place at another marketing chair

## Components of the seminar paper

- Preparation of the seminar paper ("mini-thesis") in individual work
- Submission of work: after eight weeks
- Presentation of the work in the context of block courses during the semester (20-minute presentation including discussion)

## Grading

- Attending block courses is mandatory
- Composition of the grade: 70% written work, 30% oral presentation
- Receipt of the seminar certificate with at least gaining a 4.0 (german grading system)

# MKT 710 – Research seminar Seminar concept of the Chair (2/2)

### Goals

- Learning how to interpret, structure, and present academic work in the area of Marketing
- Seminar prepares participants for writing a master thesis at our chair

# Application / Admission

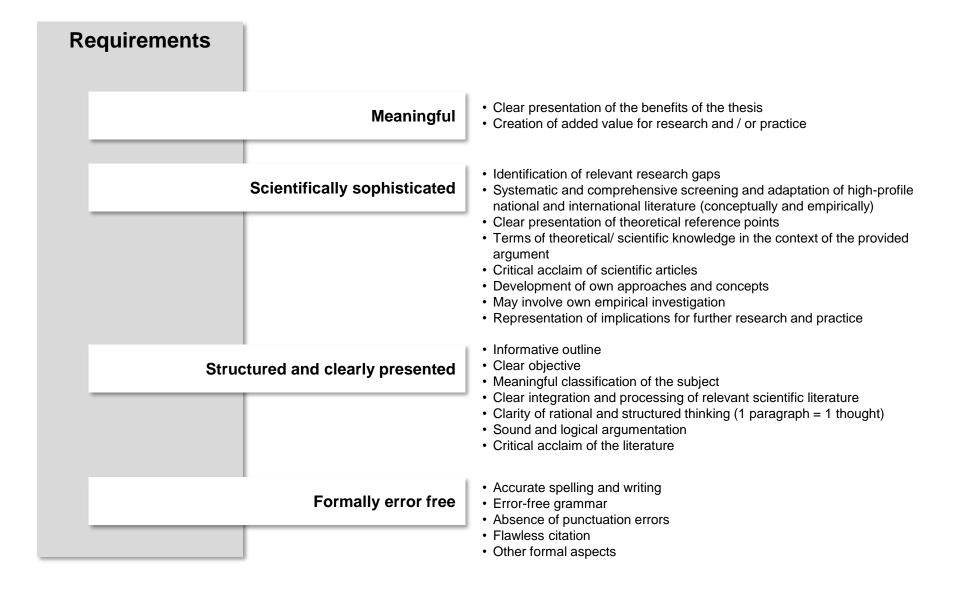
- Application for the course in the following semester starts at the end of each semester
- Announcement of the dates for registration in the lectures and the Internet
- Applications are made via e-mail including references of topics as well as application documents (including CV, high school diploma, bachelor's degree certificate or "Vordiplom"-certificate, transcript of records in Master program, and a letter of motivation to participate)
- Contact: Dr. Jana-Kristin Prigge

### Next seminar

- FSS 19
- Please note: It makes sense to write the seminar paper and the master thesis at the same chair
- All information provided on our website

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# Requirements of a good Master thesis



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### Personal success factors

- Analytical thinking
- Enthusiasm for the selected topic
- Motivation

### Process-related success factors

- Timely and regular interaction with the supervisor
- Professional time management

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# Topics of interest

- Topics of high relevance for research and practice
- Variety of interesting questions

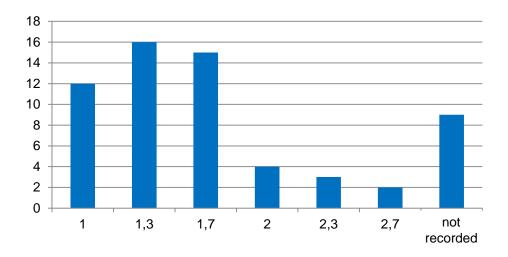
# Intensive supervision

- Competent and "customer-oriented" service
- Teaching and use of the latest scientific and methodological knowledge

### Valuable results

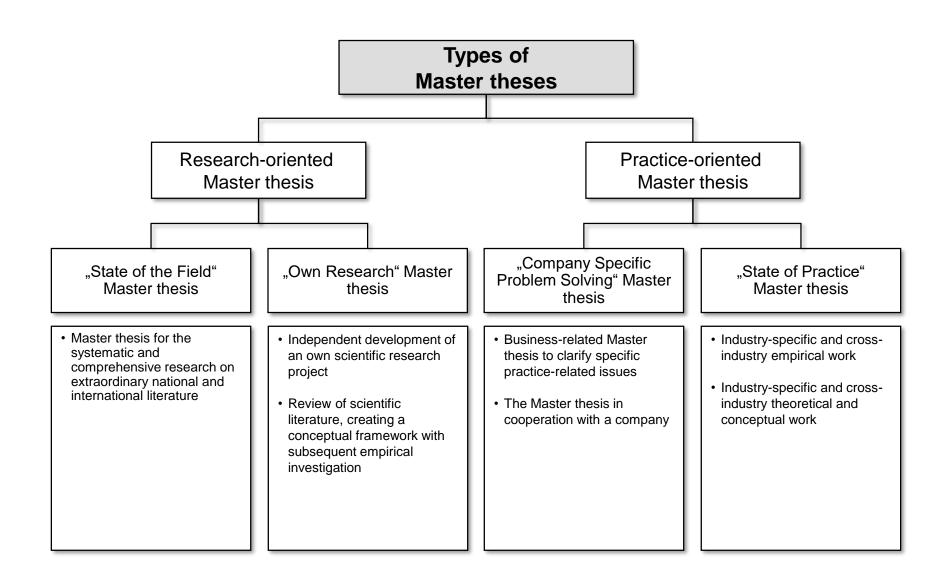
- Challenging Master thesis in terms of content
- Opportunities for publication

# Frequency distribution of 2015/2016 grading

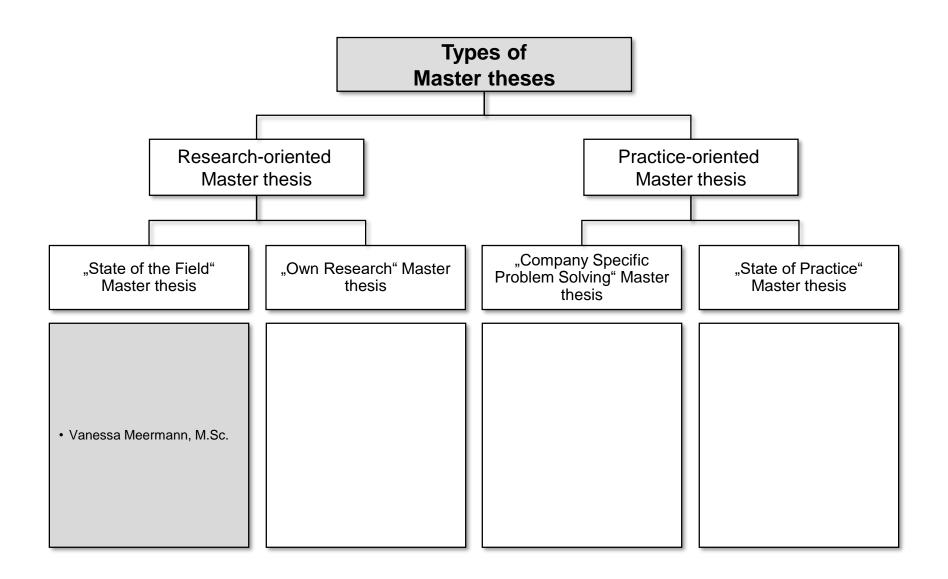


Average rating 1.51

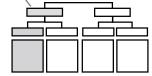
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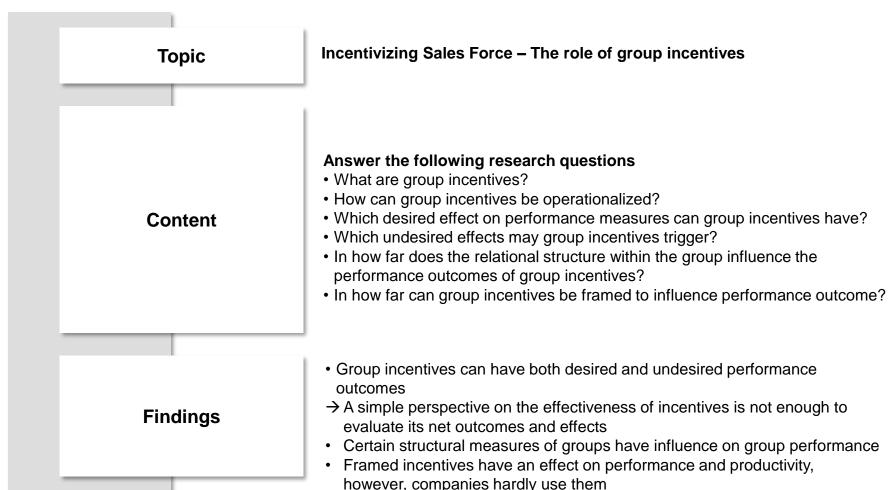


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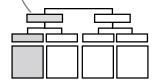
Overview





Example of selected types of Diploma/ Master theses

Temporal and procedural flow of the Diploma / Master thesis



Phases	May	June	July	Aug	Sept	Oct	
Search Topics and derivation of research questions							
Review of the literature on the relevant fields							
Development of frameworks to structure the research field					_		
Derivation of the Conceptual Model and Propositions							
Actually writing the thesis				-			
Legend: Submission							

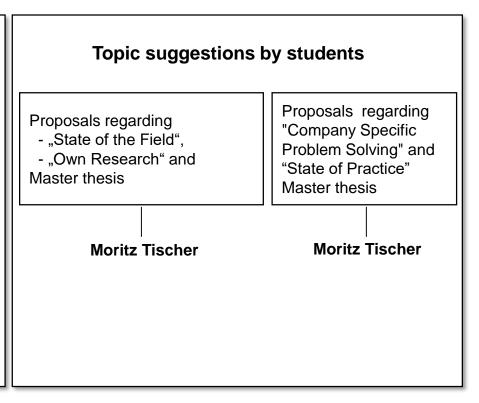
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### For questions regarding Master:

- Moritz Tischer
  - Office Hours: Please make an appointment
  - Office: L5,1 2nd floor, room 209
  - Tel. 0621 / 181-3552
  - E-Mail: moritz.tischer@bwl.uni-mannheim.de

### Suggested topics of the chair (See list of topics on the Website) Proposals regarding Suggested topics regarding "Company Specific - "State of the Field", Problem Solving" and - "Own Research" and "State of Practice" Master thesis Master thesis Moritz Research **Moritz Tischer** Tischer: Assistants / General **Assistants** inquiries about a Master thesis



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# The process of finding a topic until handing in the thesis - Notes on scheduling

- Start time fully flexible (once all conditions are met by students)
- Individual schedules are arranged directly with the respective supervisor
- Time required:
  - 2-6 weeks for finding the topic → care early about your topic
  - 1-2 months preparation phase → first reading, drawing the outline, where necessary, preparing own investigations
  - 4 months official processing time

# The process of finding a topic until handing in the thesis - General information

- ✓ Specific preparation for the Master thesis by attending the seminar
- ✓ Choose from a variety of topics (Price management, product management, customer relationship management, B2B marketing ...)
  - → see list of topics on the Internet
- ✓ Opportunity to propose own topics
- ✓ Ability to write different types of Master theses (research-oriented vs. practice-oriented)
- ✓ Opportunity to submit work in German or English
- ✓ For empirical work opportunity to submit in the form of a scientific paper, allowing publishing opportunities where applicable
- ✓ Given opportunity to access old theses

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### A PhD is a great opportunity to learn:

- Independent & creative idea development
- Conceptual & logical reasoning
- Statistical & textual analyses
- Writing & results presentation
- Project & time management



Major goal of a PhD is to prepare oneself for an academic career (i.e., "Habilitation"), but PhDs are also valued in business practice.

### Industries where business PhDs are valued highly:

- Chemistry
- Machinery
- Automotive
- Pharmaceuticals
- Banks/Insurance Companies
- Consultancy



- A PhD at our chair lasts about 3.5 years in total
- We offer a diverse set of tasks at our chair
  - Teaching of students
  - IMU-related activities
  - Communications with the press
  - Strategy projects with firms
  - Event organization
- Dissertation projects in cooperation with industry partners possible
- You are employed at a 75% position (EG 13 TV-L)
- Side jobs are encouraged, i.e. teaching at other institutions (up to 2.400 € tax free per year) or consulting jobs at Homburg & Partner (400 €/day)
- Our alumni are placed within major industrial and consulting firms

### **Hubert Burda Media**

McKinsey&Company

















# How to get started: envision your PhD as early as possible

6-12 months before start		2-3 months	4 months	6-12 months after	
of Master thesis				seminar	
Research seminar	Decision process/ application	Start of coaching process/ topic finding with Prof. Homburg	Master thesis, basis for dissertation proposal	Start of PhD/ Work at chair	
<ul> <li>You detect your interest for scientific work</li> <li>Potentially, you discuss your plans with your supervisor</li> </ul>	<ul> <li>You hand in usual application documents at the chair</li> <li>We possibly invite you to an assessment at the chair</li> </ul>	<ul> <li>You work out options for PhD-relevant research questions</li> <li>You develop an understanding of the empirical side of your further studies</li> </ul>	<ul> <li>Usual master thesis</li> <li>Literature         review/expert         interviews in your         target field</li> </ul>	<ul> <li>Directly after submission of Master thesis: start at chair</li> <li>Preparation of papers</li> </ul>	



Early career planning: we can offer positions about one year in advance



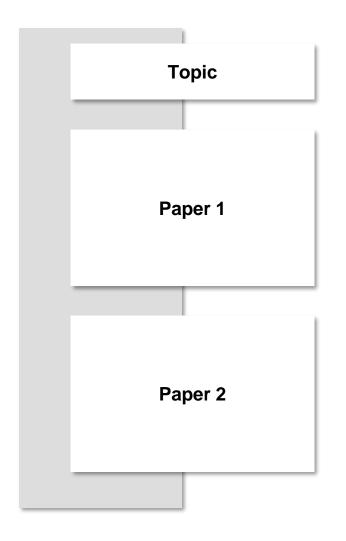
 Smooth transition between master thesis and PhD assures time synergies for your dissertation



■ We integrate prospective PhD students in our team, i.e. at our chair events

# Example of a dissertation project at our chair (1/3)

#### Overview



#### **Motivating Sales Reps for Innovation Selling**

Motivating Sales Reps for Innovation Selling in Different Cultures.

Journal of Marketing: March 2016, Vol. 80, No. 2, pp. 101-120.

#### Research questions:

- Which financial steering instruments are appropriate in different cultures?
- Which nonfinancial steering instruments are appropriate in different cultures?

# Which Steering Instrument for Whom? Motivating Different Types of Sales Reps for Innovation Selling

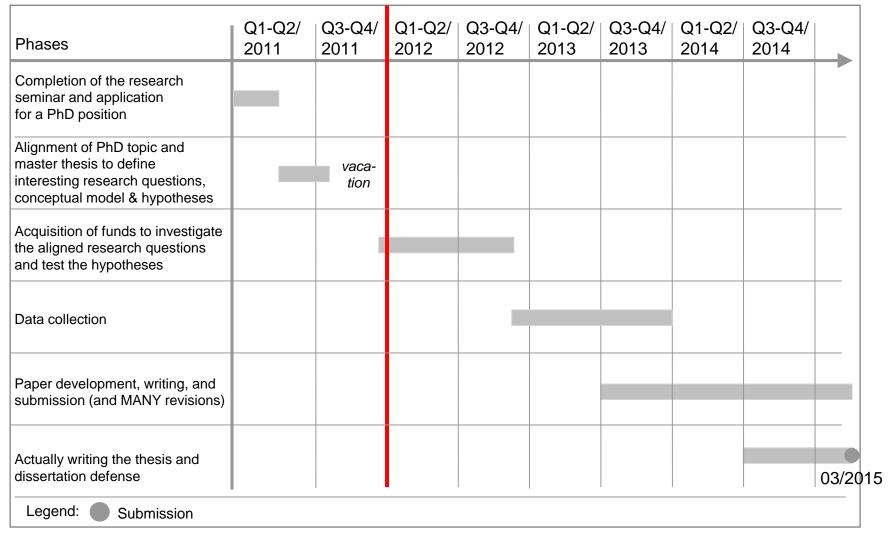
#### Research questions:

- Which types of sales reps are most likely to succeed at innovation selling?
- Which steering instruments are appropriate for which type of sales rep?

# Example of a dissertation project at our chair (2/3)

### Temporal and procedural flow of the dissertation process

#### Start of PhD



# Example of a dissertation project at our chair (3/3)

### How does the "non-scientific part" look like? My experiences...

- Consultancy projects: BOSCH (Business Modelizer, ~6 months); Homburg & Partner (Marketing Excellence, ~ 4 months)
- Company contacts and project acquisitions
- Teaching: lecture "Marketing for Minors"
- HR representative
- Books, e.g., "Customer Retention Management"

### Why doing a PhD at the chair of Professor Homburg? My experiences...

- Close supervision by Professor Homburg and "the coach" (e.g., an assistant professor at the Marketing Department)
- Steep learning curves (e.g., through scientific projects and consultancy projects)
- Flexible working environment
- Variety of tasks (e.g., teaching, consultancy projects, data analysis, paper writing)
- Very high autonomy (the PhD student is the driving force of his/her project)

- ...



Further questions? Please contact: **Aline Lanzrath** 

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Tel. 0621 / 181-1870

E-Mail: aline.lanzrath@bwl.uni-

mannheim.de

- We wish you all the best with your Master thesis!
- For futher questions please contact Moritz Tischer.
- Slides will be uploaded on our website.