

# International Asset Management (FIN 682) Spring 2021

Tatjana Xenia Puhan, PhD

Organizational Preliminaries



## Course Outline

- ▶ **Organizational Preliminaries and Introduction**

- ▶ How to Set Up a Fund

- ▶ Investment Process

- ▶ Performance & Risk : Measurement, Determinants, Prediction

- ▶ Investors and Asset Managers: Behavior and Incentives

- ▶ Recent Trends, Outlook & Conclusion

⇒ 1-2 Guest lectures with excellent quantitative research insights from industry professionals.

## Agenda

- ▶ When and where is the course?
- ▶ Where to get information about the course...
- ▶ Articles & Textbooks
- ▶ Who should take this course?
- ▶ Prerequisites and Work Flow
- ▶ Expectations regarding contents and the instructor

## When and where is the course?

- ▶ Lectures: March 19. & 20., 2021 (10:15am – 5:00pm, zoom link is provided on Portal2) + April 23. & 24., 2021 (10:15am – 5:00pm, zoom link is provided on Portal2)
- ▶ Tutorials (TA Fabian Gamm): Tuesdays, April 13 + April 20 + April 27 + May 4 + May 11 + May 18 (+ May 25, optional) (3:30pm - 5:00pm, zoom link is provided on Portal2)
- ▶ Exam date: During the regular exam period (date tbd)

## Where to get information about the course...

- ▶ Go to the lectures and tutorials!
- ▶ Look up my website: <https://sites.google.com/site/txpuhan/>
- ▶ Look up the website of the institute: <https://www.bwl.uni-mannheim.de/en/ruenzi/>
- ▶ Slides are downloadable on Ilias - You need to register first! Note that these slides are not a script but for presentational purposes only. Hence, come to the classes!
- ▶ Announcements will be send out to all course participants via Ilias.
- ▶ Forum on Ilias is a useful tool for communication.
- ▶ Literature references are provided in the lecture notes.

## Articles & Textbooks

- ▶ Main source of literature are **academic papers** referenced in this presentation.
  
- ▶ There are also some **textbooks** that might be useful:
  - Haslem, John A. (2009): Mutual Funds - Portfolio Structures, Analysis, Management, and Stewardship.
  - Damodaran, A. (2012): Investment Philosophies.
  - Elton, Edwin J., Martin J. Gruber, Stephen J. Brown and William Goetzmann (2003): Modern Portfolio Theory and Investment Analysis.
  - Francis, Jack Clark and Dongcheol Kim (2013): Modern Portfolio Theory.
  - ....

## Who should take this course?

- ▶ Anyone interested in financial markets, investments and asset management.
- ▶ Anyone who has already a sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

## Prerequisites & Work flow

### Prerequisites:

- ▶ Sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

### Work flow:

- ▶ Prepare the lecture by studying the course material and literature references.
- ▶ Prepare the tutorials by trying to solve the problem sets...try and try and try if needed...
- ▶ Ask questions! There is no such thing like a dumb question!
- ▶ Be (pro-)active!
- ▶ Make yourself familiar with the course web site.



Expectations regarding contents and the instructor...



## *Questions?*

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