

International Asset Management (FIN 682) Spring 2024

Tatjana Xenia Puhan, PhD

Organizational Preliminaries



Course Outline

- ▶ **Organizational Preliminaries and Introduction**
- ▶ How to Set Up a Fund
- ▶ Investment Process
- ▶ Performance & Risk : Measurement, Determinants, Prediction
- ▶ Investors and Asset Managers: Behavior and Incentives
- ▶ Responsible Investing
- ▶ Crypto Currencies & DeFi
- ▶ Outlook

⇒ 1-2 Guest lectures with excellent quantitative research insights from industry professionals.

Agenda

- ▶ When and where is the course?
- ▶ Where to get information about the course...
- ▶ Articles & Textbooks
- ▶ Who should take this course?
- ▶ Prerequisites and Work Flow
- ▶ Expectations regarding contents and the instructor

When and where is the course?

- ▶ Lectures
April 12 & 13, 2024 (10:15am - 5:00pm, lecture hall EO 145 Bürgerhörsaal)
April 26 & 27, 2024 (10:15am - 5:00pm, lecture hall EO 145 Bürgerhörsaal)
- ▶ Tutorials (TA Sven Vahlpahl) from 3:30pm to 5:00pm in lecture hall O 151:
First time on April 09 and the last time on May 28.
- ▶ Exam date: During the regular exam period (date tbd)

Where to get information about the course...

- ▶ Go to the lectures and tutorials!
- ▶ Look up my website: <https://sites.google.com/site/txpuhan/>
- ▶ Look up the website of the institute: <https://www.bwl.uni-mannheim.de/en/ruenzi/>
- ▶ Slides are downloadable on Ilias - You need to register first! Note that these slides are not a script but for presentational purposes only. Hence, come to the classes!
- ▶ Announcements will be send out to all course participants via Ilias.
- ▶ Forum on Ilias is a useful tool for communication.
- ▶ Literature references are provided in the lecture notes.

Articles & Textbooks

- ▶ Main source of literature are **academic papers** referenced in this presentation.
- ▶ There are also some **textbooks** that might be useful:
 - Haslem, John A. (2009): Mutual Funds - Portfolio Structures, Analysis, Management, and Stewardship.
 - Damodaran, A. (2012): Investment Philosophies.
 - Elton, Edwin J., Martin J. Gruber, Stephen J. Brown and William Goetzmann (2003): Modern Portfolio Theory and Investment Analysis.
 - Francis, Jack Clark and Dongcheol Kim (2013): Modern Portfolio Theory.
 - Pedersen, Lasse Heje (2015): Efficiently Inefficient - How smart money invests & market prices are determined.
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Who should take this course?

- ▶ Anyone interested in financial markets, investments and asset management.
- ▶ Anyone who has already a sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

Prerequisites & Work flow

Prerequisites:

- ▶ Sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

Work flow:

- ▶ Prepare the lecture by studying the course material and literature references.
- ▶ Prepare the tutorials by trying to solve the problem sets...try and try and try if needed...
- ▶ Ask questions! There is no such thing like a dumb question!
- ▶ Be (pro-)active!
- ▶ Make yourself familiar with the course web site.

Expectations regarding contents and the instructor...



Questions?

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