International Asset Management (FIN 682) Spring 2026

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Organizational Preliminaries

Course Outline

- **Organizational Preliminaries and Introduction**
- How to Set Up a Fund
- Investment Process
- Performance & Risk : Measurement, Determinants, Prediction
- Investors and Asset Managers: Behavior and Incentives
- Responsible Investing
- Crypto Currencies & DeFi
- Outlook

$\Rightarrow$ 1-2 Guest lectures with excellent quantitative research insights from industry professionals.

Agenda

- When and where is the course?
- Where to get information about the course...
- Articles & Textbooks
- Who should take this course?
- Prerequisites and Work Flow
- Expectations regarding contents and the instructor

When and where is the course?

- Lectures: April 17. & 18., 2026 (10:15am - 5:00pm, O 151 Hans Luik lecture hall) + May 22. & 23., 2026 (10:15am - 5:00pm, O 151 Hans Luik lecture hall)
- Tutorials (TA Paul Seidel): April 14. - May 26., 2026 (3:30pm - 5:00pm, O 151 Hans Luik lecture hall).
- Exam date: During the regular exam period (date tbd)

Where to get information about the course...

- Go to the lectures and tutorials!
- Look up my website: https://sites.google.com/site/txpuhan/
- Look up the website of the institute: https://www.bwl.uni-mannheim.de/en/ruenzi/
- Slides are downloadable on Ilias - You need to register first! Note that these slides are not a script but for presentational purposes only. Hence, come to the classes!
- Announcements will be send out to all course participants via Ilias.
- Forum on Ilias is a useful tool for communication.
- Literature references are provided in the lecture notes.

Articles & Textbooks

- Main source of literature are **academic papers** referenced in this presentation.
- There are also some **textbooks** that might be useful:
  - Haslem, John A. (2009): Mutual Funds - Portfolio Structures, Analysis, Management, and Stewardship.
  - Damodaran, A. (2012): Investment Philosophies.
  - Elton, Edwin J., Martin J. Gruber, Stephen J. Brown and William Goetzmann (2003): Modern Portfolio Theory and Investment Analysis.
  - Francis, Jack Clark and Dongcheol Kim (2013): Modern Portfolio Theory.
  - Pedersen, Lasse Heje (2015): Efficiently Inefficient - How smart money invests & market prices are determined.
  - ....

Who should take this course?

- Anyone interested in financial markets, investments and asset management.
- Anyone who has already a sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

Prerequisites & Work flow

Prerequisites:

- Sound knowledge base in financial markets, investments and asset management obtained for instance in Finanzwirtschaft I & II (or equivalent Bachelor courses), Investments I (portfolio theory, CAPM...), practical experience...

Work flow:

- Prepare the lecture by studying the course material and literature references.
- Prepare the tutorials by trying to solve the problem sets...try and try and try if needed...
- Ask questions! There is no such thing like a dumb question!
- Be (pro-)active!
- Make yourself familiar with the course web site.

Expectations regarding contents and the instructor...

- ....

Questions?

Contact Details:

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