

Module: ACC 530 Group Accounting**Contents:**

The lecture covers the preparation and interpretation of consolidated financial statements based on IFRS. All consolidation and elimination entries necessary to combine the separate statements of financial position and to eliminate the intercompany transactions are introduced. In addition, theoretical models explaining the fundamental approaches to group accounting are presented and discussed. The case study running alongside the lecture addresses specific topics, which are of particular importance in group accounting practice. Based on a real acquisition case, students are shown how legal and regulatory requirements can be met in the context of group accounting in order to strategically steer a group. The case study is thus complementing the lecture with first-hand evidence of how specific, practice-relevant issues of group accounting manifest.

Learning outcomes:

Students know the regulations for group accounting. Based on this knowledge, students are able to prepare consolidated financial statements. They learn how consolidation methods impact the consolidated financial statements and are able to interpret group reports. Furthermore, students learn how the regulatory framework of group accounting can be applied to successfully steer international groups based on the acquisition case study.

Prerequisites:

Formal: not taken ACC 511

Recommended: Bachelor-level knowledge of financial accounting

Obligatory registration: no

Further Information on registration: -

Courses	Hours per week	Self-study
Lecture	2	9
Exercise Session	2	4
Case Study Session	2	4
ECTS in total		8
Form of assessment	Written exam (90 minutes) or oral exam	
Preliminary course work	-	
Performing lecturer	Prof. Dr. Dirk Simons (Lecture), Jörg Landau (Case Studies)	
Examiner	Prof. Dr. Dirk Simons	
Duration of module	1 semester	
Offering	Fall semester	
Language	English	
Program-specific educational goals (Competency Goals)	CG 1, CG 3	
Grade	graded	

Range of application	M.Sc. MMM, M.Sc. Bus. Edu., M.Sc. Bus. Inf., M.Sc. Econ., LL.M., M.A. K&W
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