

**Modul: TAX 530 Taxation of Businesses and Individuals**

**Contents:**

- Basic principles of taxation
- Personal income tax
- Corporate income tax
- Local profit taxes and non-profit taxes (e.g. trade tax, property tax)
- Comparative taxation of transparent entities (sole proprietors and partnerships) and corporations and their shareholders
- Gift and inheritance taxes
- Capital transfer tax
- Value added tax

**Learning outcomes:**

Students know the basic principles of different types of taxes and understand the structure of these taxes (the lecture focuses on the tax systems in the EU member states and the US). Students understand the relevance as well as the consequences of the transparency principle and the corporation principle and assess the tax burden on profits as well as on shareholder compensations dependent on the legal form of the business. Most notably, students understand how taxes influence business decisions and evaluate tax planning opportunities created by business tax law.

**Prerequisites:**

**Formal:** -

**Recommended:** Basic knowledge of financial accounting

**Obligatory Registration:** no

**Further information on registration:** -

<b>Courses</b>	<b>Hours per week</b>	<b>Self-study</b>
Lecture	2	6
Exercise	2	2
ECTS in total		6
<b>Form of Assessment</b>	70 % written exam (90 min.), 30 % individual assignment and group presentation	
<b>Preliminary course work</b>	-	
<b>Lecturer/Person in charge</b>	Prof. Dr. Christoph Spengel	
<b>Duration of module</b>	1 semester	
<b>Frequency</b>	Fall semester	
<b>Language</b>	English	
<b>Program-specific educational goals</b>	CG 1, CG 3, CG 5	
<b>Grade</b>	graded	
<b>Range of Application</b>	M.Sc. MMM, M.Sc. MMBR, M.Sc. Bus. Edu., M.Sc. Wirt. Inf., LL.M., M.Sc. Econ.	