

Stefan Scharnowski

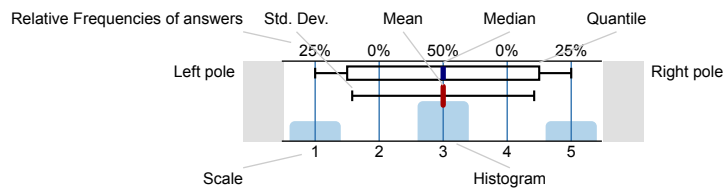
FIN 500 Investments | Vorlesung - Herr Stefan Scharnowski, M.Sc. (11039a|HS2020)
No. of responses = 33



Survey Results

Legend

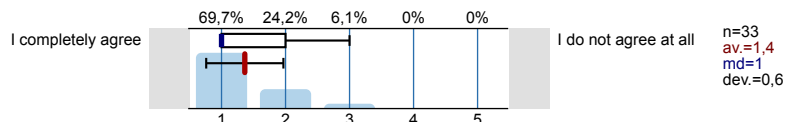
Question text



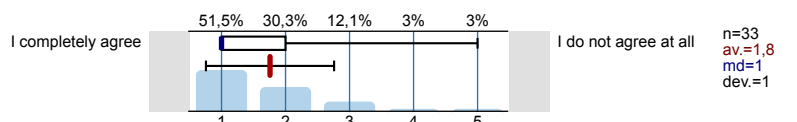
n=No. of responses
av.=Mean
md=Median
dev.=Std. Dev.
ab.=Abstention

Course

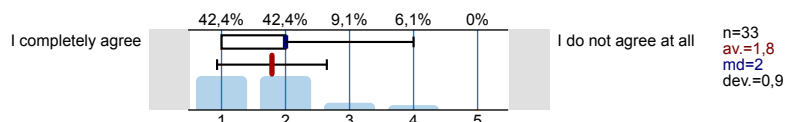
The course contents were very well structured.



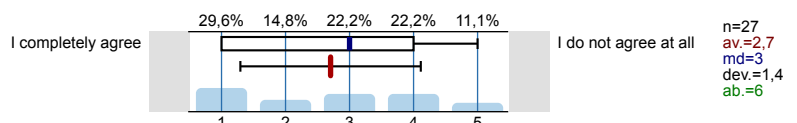
The course contents were illustrated very well by using appropriate examples.



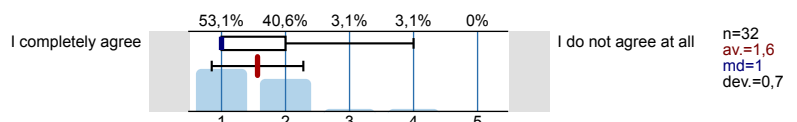
The instructor motivated me.



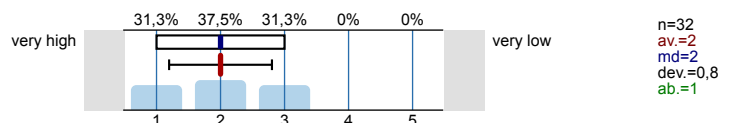
The instructor encouraged the open and creative participation of students.



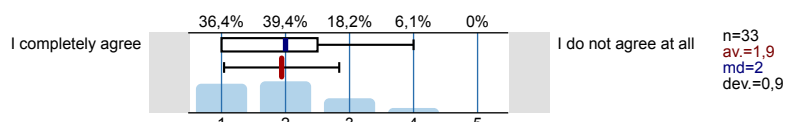
The instructor demonstrated a high level of commitment in this course.



In relation to the number of ECTS credits I receive, the average workload for this course is ... (One ECTS credit corresponds to an average workload of approx. 30 hours.)

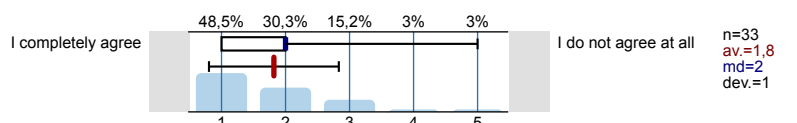


I had sufficient previous knowledge to follow the course.

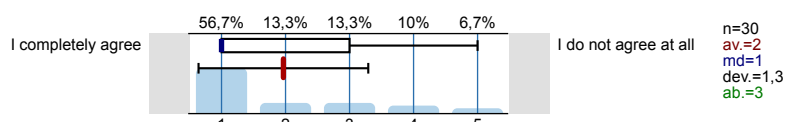


Teacher

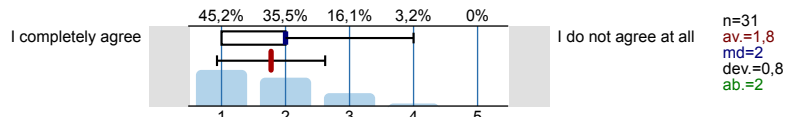
Instructor's explanations were clear.



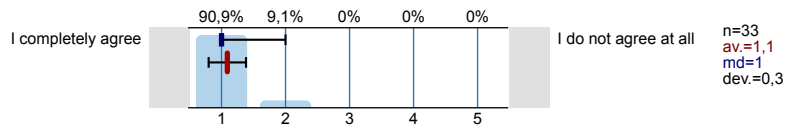
Students were encouraged to form an opinion on the content of the course.



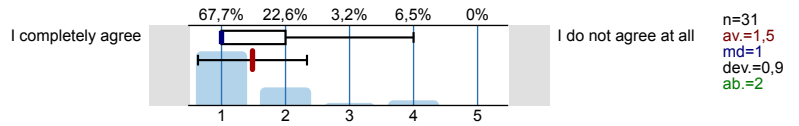
Proposed objectives agreed with those actually taught so I knew where course was going.



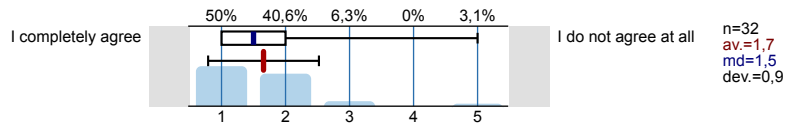
The instructor was well-prepared with regard to the content of the course.



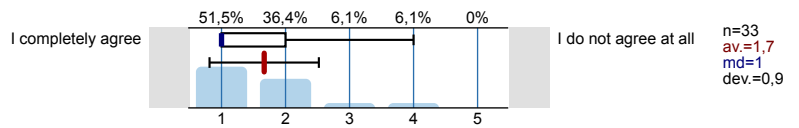
The material distributed (literature, slides, etc.) helped me acquire the knowledge.



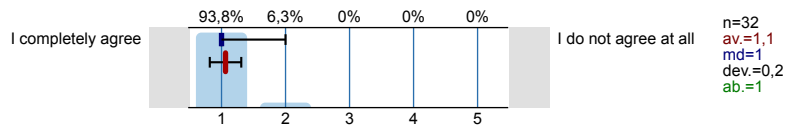
The instructor created a link between theory and practice.



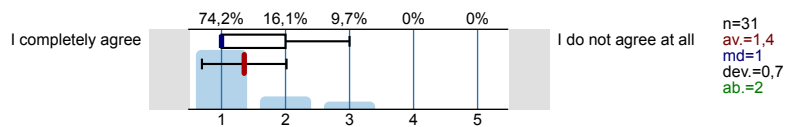
The instructor conveyed why the content is valuable and useful.



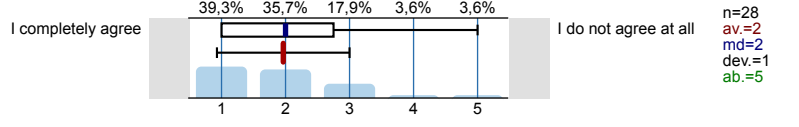
The instructor was polite with the students.



The instructor was cooperative and open-minded.

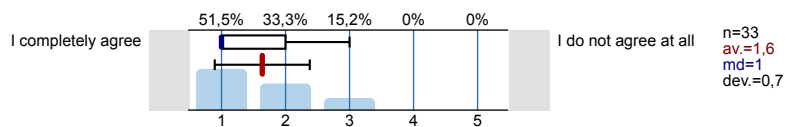


Evaluation criteria were transparent.

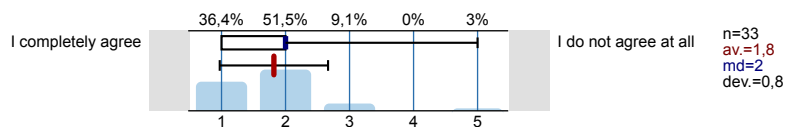


Learning Outcome

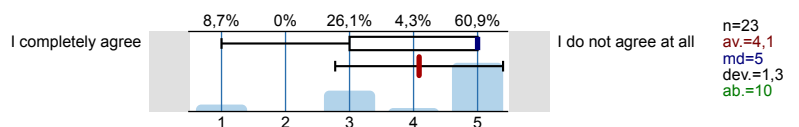
I improved my methodological competence thanks to this course.



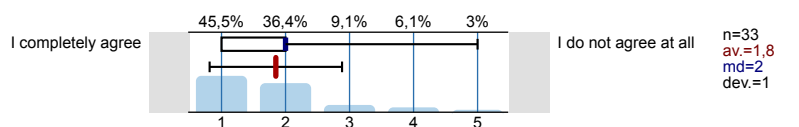
I improved my professional competence thanks to this course.



I improved my presentation skills thanks to this course.

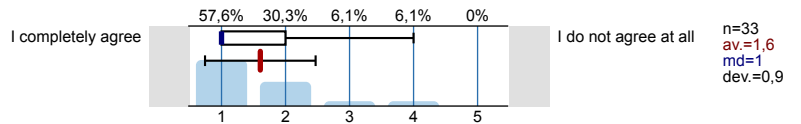


My interest in the subject has increased as a consequence of this course.

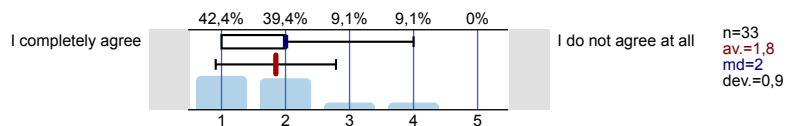


Overall

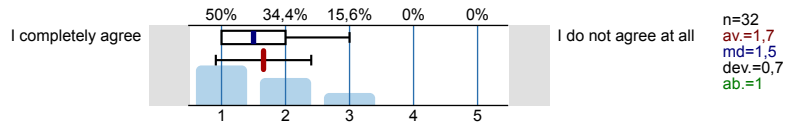
Overall, I am very satisfied with the instructor.



Overall, I am very satisfied with the course.



I learned a lot in this course.

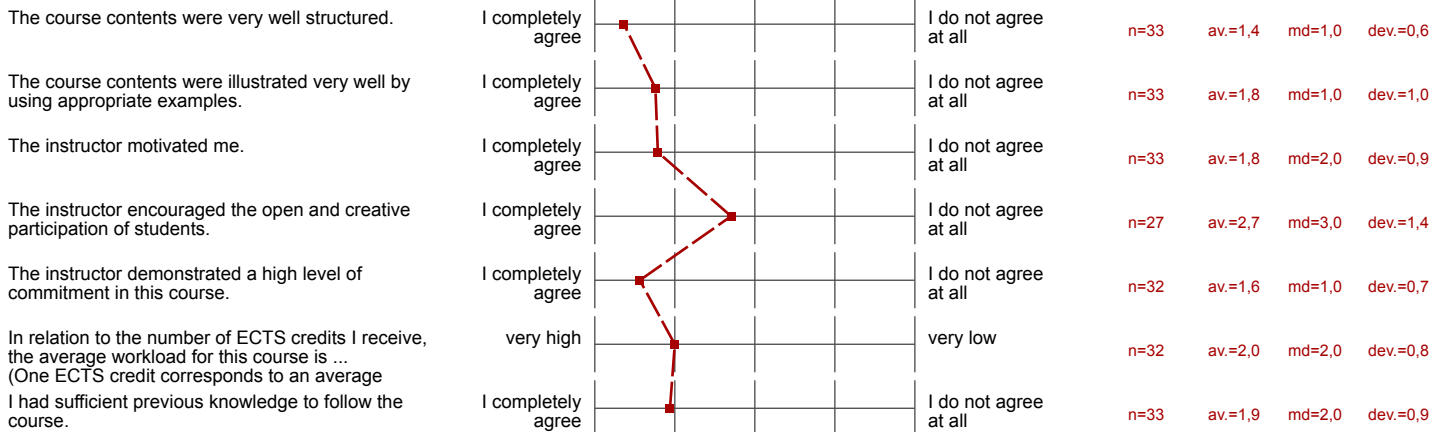


Profile

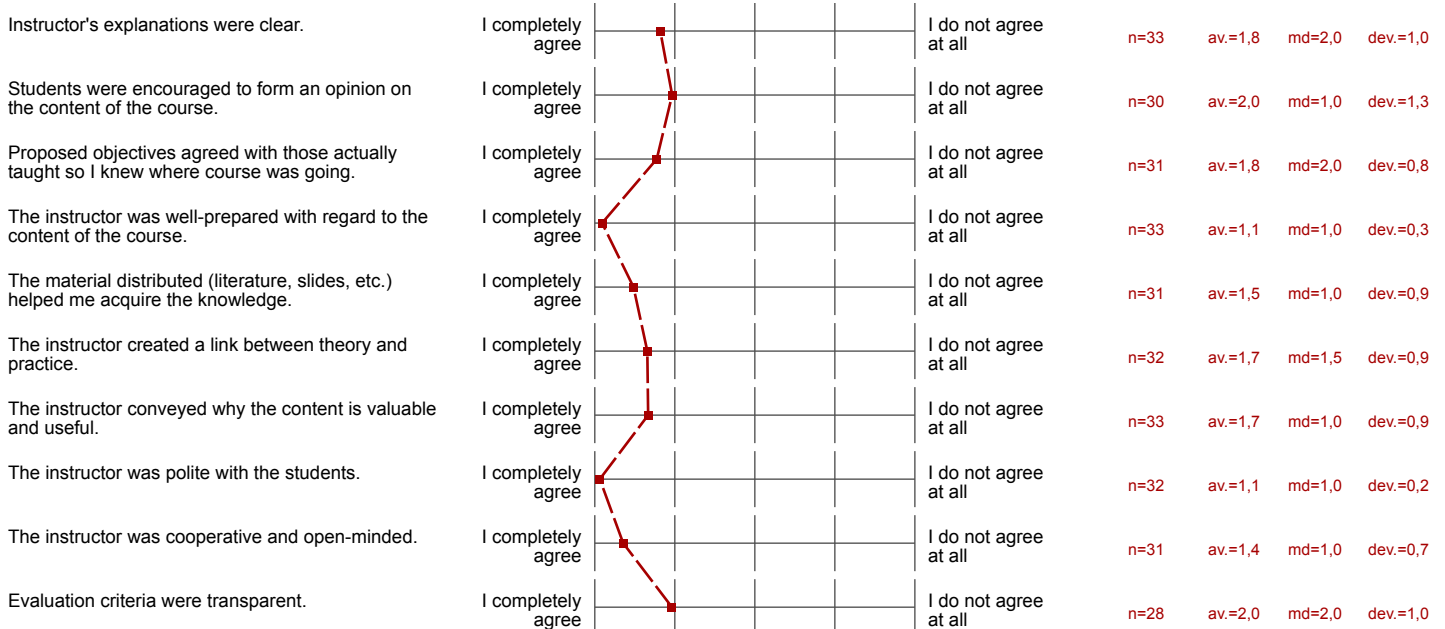
Subunit: **Fakultät für Betriebswirtschaftslehre**
 Name of the instructor: **Stefan Scharnowski**
 Name of the course: **FIN 500 Investments | Vorlesung - Herr Stefan Scharnowski, M.Sc.**
 (Name of the survey)

Values used in the profile line: Mean

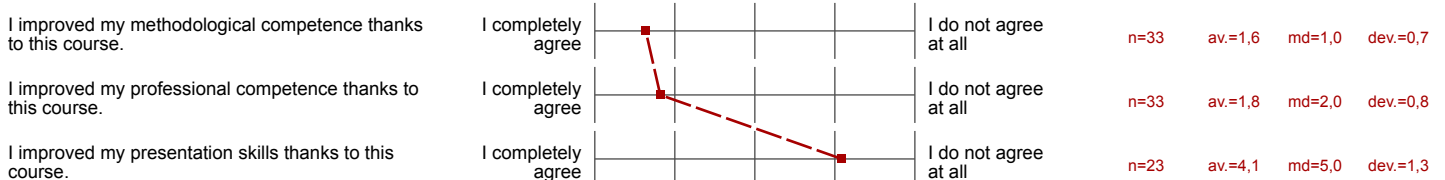
Course



Teacher



Learning Outcome



My interest in the subject has increased as a consequence of this course.



n=33 av.=1,8 md=2,0 dev.=1,0

Overall

Overall, I am very satisfied with the instructor.



n=33 av.=1,6 md=1,0 dev.=0,9

Overall, I am very satisfied with the course.



n=33 av.=1,8 md=2,0 dev.=0,9

I learned a lot in this course.



n=32 av.=1,7 md=1,5 dev.=0,7

Comments Report

Open Questions

What did you particularly like about this course?

- - Coherence in the chapters sequence
- - With the help of this course, I slowly became up-to-date with the ongoing debates regarding the concepts of Modern Portfolio Theory and its applicability
 - The course helped me to gain knowledge about statistical implications of various test methods for equilibrium and factor models
- Although I usually don't think literature references are useful, this course has provided me with a huge amount of truly fascinating research work. It really made me think about possible thesis topics, which in general is a problem for me.
- Both lecturers were super motivated and always open for questions and discussions. Interesting content was well explained.
- Clear instructure and explanations
- Clear structure, cooperative and motivation lecturer

Thank you for the course!
- Good that the videos were provided on a platform outside of Ilias. Useful to be able to pause and/or go back especially for more complicated theories and topics.

Good tempo in the videos and nice to break down the chapters in several shorter videos.
- I enjoyed the class a lot! The instructor was very motivating and took a lot of effort answering all of our questions. The content is very demanding, but I found it super interesting!
- I liked that all materials were prepared very well

It was a great idea to split the lecture contents into different videos, which allowed me to revisit special parts of the topic that I did not understand

I liked that you used youtube, as it is a lot better than just uploading videos on ilias, where videos often abruptly stop or don't show the video etc.
- I liked the link between theory and practical application in the field of active portfolio management.
- I very much enjoyed the fact that we derived models such as the CAPM in detail. This is a stark contrast to my previous studies where we generally took such concepts as given.
- It has clear structure and improves my knowledge in risk management, which I didn't learn during my bachelor.
- The Stefan Scharnowski and Can Yilanci are both very knowledgable and clear in their explanations. And above all, friendly!

Furthermore, I really liked the (prerecorded) video lectures, they were nice to watch. The videos are also very valuable finance courses because you have the possibility of pause/play and you can watch it back several times.
- The instructors seemed to care about the students' success in learning, answered every question and allowed the students to remain flexible with regard to their exam preparation. The pre-recordings helped fitting the course into my own schedule.
- The provided Youtube videos were very helpful.
- The required readings were amazing but a lot of work. The YouTube videos were very convenient.
- Very well prepared for an online learning experience.

Course was extremely well structured, separate videos for each subtitle made repeating the lecture for learning specific subjects very easy (should be adapted by other courses).

Off topic: the one video Stefan ended with "smash the like button" caught me completely off-guard and I had to laugh out loud :D the joke was very much appreciated!

Thank you for your effort!
- Well presented with proper structure to follow and learn.
- Your detailed illustration and always wearing a smile!
- instructor very motivated
 - inclusion of scientific papers
 - lectures uploaded on youtube (better than ilias!)
- prerecorded lectures i find advantagous over zoom meetings but maybe more Q&A sessions would be nice

What should be improved?

- - I think the lecture got lost in a lot of theoretical concepts that try to prove the practical application of Modern Portfolio Theory (MPT) while completely ignoring the practical application itself
 - Although I was familiar with the concepts of MPT, this course offered a lot of complex insights I had no familiarity with. In this context, the lecturer did not provide sufficient base knowledge needed for those insights
 - Given the short semester, the workload of this course was too high. The lecturer should have adjusted accordingly
- - Lack of practical examples
- A little bit more interaction/ some live sessions throughout the course could have been nice. For example, live tutorials with break out sessions via zoom would be a great way to encourage interaction between students (would also not need to be weekly, but maybe by-weekly would have been nice).
- A practice exam in the actual exam format would be really great, so that we get an impression of the time pressure etc.!
- I die Not like the exam Format in word as doing calculations there is just not the Same. Sometimes during the lecture the focus for me personal was put too much on theoretical Models and empirical findings rather than practical relevance.
- I fell the mathematical derivations are unnecessary in real life practice. These often made me feel like I was way behind, but once I applied the formulae to exercises it made sense. For research purposes this makes sense, but only a handful of students will do further research in these areas.
- I know this is rather hard to say given the circumstances, but I would have liked to see some more examples, especially when it comes to the calculations. I guess in modules like BE 510 or FIN 580, Professors Orzen and Ruenzi respectively do a great job at this. There, the lecturers present actual questions/problems and encourage you to pause the video to solve them on your own. This also greatly improves motivation because the students are not only "consuming" knowledge, but have to actively listen and apply newly learned concepts.
Further, I would like to add that constantly saying "I expect you to know this already" or "most of you will know this but I will just do it anyhow" is not very encouraging to those of us who do not know certain mathematical concepts, or just weren't fortunate enough to receive a proper mathematical education during their undergrads.
- Interaction. Live online courses would be better in order to put some questions and understand the material better on time.
- Maybe more practical staff.
- Personally I would prefer focusing more on economic interpretation and intuitions of the models instead of their derivations but the latter is probably not up to debate ;-)
- Preparing for the exam, I found it difficult to find enough exercises to prepare calculation tasks, like calculating the efficient frontier etc. The study questions are rather easy and it would be great if additional exercises could be provided, as we don't have the solutions to the books.
- The required readings were important and necessary to understand the course, but also a ton of work. I do not think I would have understand the contents of the course only by watching the Youtube-Videos. I would recommend not to forget to always explain the big picture when presenting the topics in the lecture. Often it felt like we were getting many snippets of information and we did not really get the link between them. Sometimes it felt like the lecturer knows a lot and forgets how it is to learn about all those things for the first time.
- The workload (lectures, readings, exercises, and additional research) is significantly high in general and also compared to other MSC courses.
- There should be more precise definition of the methodology used to attain the results discussed in class (regarding the estimation of CAPM, APT etc.)
The differences in the models discussed should be clearer communicated. Often it seems like the instructor don't discuss crucial differences which are not clear to the students which are new to the topic (e.g. where do I draw the line between CAPM and APT)
- Very good.
- at least one sample open book exam would have been helpful
- solutions to previous exams uploaded