

2. Betriebswirtschaftslehre

2.1. Accounting und Taxation

Module: ACC 300 Grundlagen des betrieblichen Rechnungswesens		
Contents:		
<ul style="list-style-type: none"> • Introduction to business activities, overview of financial statements and reporting process • Record keeping basics and financial statement preparation: Balance Sheet • Record keeping basics and financial statement preparation: Income Statement • Balance Sheet: Presenting and analyzing resources and financing • Income Statement: Reporting the results of operating activities • Statement of Cash Flows • Revenue recognition, receivables, and customer advances • Working capital • Long-lived tangible and intangible assets • Notes, bonds, income taxes, and other liabilities • Shareholders' equity: capital contributions and distributions 		
Learning outcomes:		
<p>Financial reports are a key source of reliable and relevant information about the financial position, profitability, and risk of an enterprise, on which investors and creditors depend in making resource allocation decisions. This course is designed to enable students to understand financial reports and the underlying reporting process and develop skills necessary in various decision-making situations. During this course, students would also have the opportunities to organize themselves into groups, meet regularly and work together on case-study assignments, and finally present their work before other students. In this process, they are expected to acquire the important group communication skills and build teamwork and leadership that are vital for the future business environment.</p>		
Prerequisites:		
Formal: -		
Recommended: -		
Obligatory registration: no		Further information on registration: -
Courses	Hours per week	Self-study
Lecture	2	2
Exercise class	2	2
Tutorial	2	2
ECTS in total		6
Form of assessment	Written exam (90 min.), presentation	
Preliminary course work	-	
Lecturer/Person in charge	Rotating: Prof. Dr. Simons, Stephen Campbell, Reeyarn Li	
Duration of module	1 semester	
Offering	Fall semester	
Language	English, possibly in German (if announced in time)	
Program-specific educational goals	LG 1, LG 2, LG 4	

Grade	graded
Range of application	B.Sc. Business Administration