

## Module: ACC 300 Introduction to Financial Accounting

### Contents:

- Introduction to accounting
  - Inventory and balance sheet
  - Business transactions not affecting and affecting profit and loss
- Accounting principles and book-keeping techniques
  - Goods traffic
  - Value-added tax
  - Acquisition costs
  - Revenues and payment transactions
  - Personnel expenditure
  - Amortization of fixed and current assets
  - Accruals and deferrals
  - Provisions
  - Production costs and income statement
- General ledger

### Learning outcomes:

The students acquire well-founded knowledge of accounting and accounting techniques, as well as a fundamental understanding of the principles of orderly book-keeping (*GoB*). Based on relevant business transactions, the double entry book-keeping system is presented and applied to concrete applications in practice. Students can individually book business transactions as well as apply the necessary techniques to both open and close the respective accounts.

Within the exercise class, this knowledge will be applied by students through independent work in groups on specific accounting issues. The results of the group work are presented as part of the exercise class in plenary and therefore require a deeper understanding and a thorough analysis of the present book-keeping issues. The results obtained are presented in a structured and understandable way clearly and persuasively using appropriate communication media. The focus is particularly on the skills of teamwork and leadership.

### Prerequisites:

**Formal:** -

**Recommended:** -

**Obligatory registration:** no

**Further information on registration:** -

Courses	Hours per week	Self-study
Lecture	2	2
Exercise class	2	2
Tutorial	2	2
ECTS in total		6

<b>Form of assessment</b>	Written exam (90 min.), presentation
<b>Preliminary course work</b>	-
<b>Lecturer/Person in charge</b>	Rotating: Prof. Dr. Jens Wüstemann / Prof. Dr. Christoph Spengel / Prof. Dr. Ulrich Schreiber / Prof. Dr. Dirk Simons
<b>Duration of module</b>	1 semester
<b>Offering</b>	Fall semester

<b>Language</b>	Usually German; possibly in English if announced in time
<b>Program-specific educational goals</b>	LG 1, LG 2, LG 4
<b>Grade</b>	graded
<b>Range of application</b>	B.Sc. Business Administration