

Module: ACC 303 Financial Accounting: Annual and consolidated financial statements**Contents:**

- Introduction to financial accounting
- Overview on accounting theories
- Definition of assets, liabilities, revenues and expenses
- Recognition and measurement rules
- Fundamentals of group accounting

Learning outcomes:

Students will acquire specific knowledge in the areas of financial accounting and group accounting. In addition, they are able to critically assess the definition of assets, liabilities, revenues and expenses as well as the rules for recognition and measurement within the context of different accounting theories.

During exercise classes, tutorials and the team competition, this knowledge is applied to specific practical situations while considering and scrutinizing various aspects and points of view. Moreover, students need to assess the effects of different decision alternatives on the various stakeholders of a business (e.g. shareholders, managers, government, etc.) in order to develop appropriate strategies and action plans. The results of these considerations are presented in written form. This requires a clear understanding and analysis of the respective problem sets. Results need to be presented convincingly in a structured and comprehensible manner. Teamwork and leadership are further objectives of the course, as students form groups during the team competition.

Prerequisites:**Formal:** -**Recommended:** -**Obligatory registration:** no**Further information on registration:** -

Courses	Hours per week	Self-study
Lecture	2	2
Exercise class	2	2
Tutorial / Team competition	2	4
ECTS in total		6

Form of assessment	Written exam (90 min.)
Preliminary course work	-
Lecturer/Person in charge	Prof. Dr. Jens Wüstemann
Duration of module	1 semester
Offering	Fall semester
Language	Usually German; possibly in English if announced in time
Program-specific education goals	LG 1, LG 2, LG 4
Grade	graded
Range of application	B.Sc. Business Administration