

Module: ACC 520 IFRS Accounting and Capital Markets

Contents:

The lecture introduces the most relevant IFRS standards and discusses the informational impact on capital markets. After an introduction that will touch on the institutional background of the international harmonization process in financial reporting, we will focus on key accounting issues such as revenue recognition and financial instruments. We will illustrate the effects using current accounting practices of multinational entities, go into major research findings and apply the knowledge to case studies from accounting practice. We will conclude the lecture by an assessment of the importance of accounting for corporate governance and controlling (inside perspective) and for capital-market-oriented financial statement analysis (outside perspective).

Learning outcomes:

Students will know about economic consequences of financial reporting and about the role accounting information plays on capital markets, understand the special role of IFRS on international capital markets, be familiar with the main IFRS accounting rules and their impact on financial statements, and demonstrate orally and in writing their comprehension in the solution of case studies.

Prerequisites:

Formal: not taken ACC 515

Recommended: Bachelor-level knowledge of financial accounting

Obligatory registration: no

Further Information on registration:

Courses	Hours per week	Self-study
Lecture	2	6
Case Studies	2	2
Exercise Session	2	2
ECTS in total		8
Form of assessment	Case study presentation (25%) and written exam (90 minutes, 75%)	
Preliminary course work	-	
Lecturer/Person in charge	Prof. Dr. Jannis Bischof, Prof. Dr. Jens Wüstemann (Lecture), Dr. Ulrich Störk (Case Studies)	
Duration of module	1 semester	
Offering	Fall semester	
Language	English	
Program-specific educational goals	LG 1, LG 3, LG 5	
Grade	graded	
Range of application	M.Sc. MMM, M.Sc. Bus. Edu., M.Sc. Bus. Inf., M.Sc. Econ., LL.M.	